

**MINUTES OF THE
BOARD OF DIRECTORS OF THE
ARLINGTON TOMORROW FOUNDATION
October 25, 2012**

The Board of Directors of the Arlington Tomorrow Foundation convened in Special Session on October 25, 2012, at 8:30 a.m., in the Arlington City Hall, Conference Room A, 101 West Abram Street, Arlington, Texas, with the meeting being open to the public and notice of said meeting, giving the date, place and subject thereof, having been posted as prescribed by V.T.C.A., Government Code, Chapter 551, with the following members present, to-wit:

Tom Cravens	§	President
Lana Wolff	§	Board Member
Jimmy Bennett	§	Board Member
Michael Glaspie	§	Board Member

And

Carolyn Mentasana	Executive Director
Tina Stewart	City Secretary's Office

Absent: Board member James Spaniolo

I. Call to Order:

President Craven called the meeting to order at 8:32 a.m. and stated that the following items would be discussed.

II. Approval of September 6th, September 19th, 2012 and June 20th, 2011 board meeting minutes

Board member Glaspie made a motion to approve minutes from the September 6th, September 19th, 2012 and June 20th, 2011 meeting. Seconded by Board member Bennett, the motion carried with 4 ayes and 0 nays. **(APPROVED)**

III. Review and approve August financial reports

Board member Bennett briefed the board on the August 2012 Financial Report. Corpus balance is \$81 million. Board member Bennett made a motion to approve the financial reports for August 2012. Seconded by Board member Wolff, the motion carried with 4 ayes and 0 nays. **(APPROVED)**

- IV. Review and approve August and September monthly investment reports and presentation of quarterly report formats and results

Brady O'Connell and Joel Brightfield, Investment Consultants, Hewitt EnnisKnupp (HEK), presented September and third quarter investment performance reports. Moving forward, the board agreed to eliminate monthly reporting from the process and, instead, will review detailed quarterly investment reports. The board requested HEK representatives appear before the board annually and, if necessary, via conference call periodically. Members requested future reports include an appendix/glossary of terms and changes to the reporting terminology to more clearly describe this foundation's activities and revenue sources. All approved investments reports will be included on the Foundation's website.

- V. Discussion of Letters of Inquiry and selection of applications which will be invited to submit final proposals for grant consideration

President Cravens made a motion and board members agreed to approve the following proposals for final consideration:

Lifestyle, Leisure and Culture

1. Arlington Chamber Foundation – Christkindl Market - \$100,000 requested
2. Arlington Community Band – Promoting Music Appreciation - \$6,000 requested
3. Theatre Arlington – Façade and Production - \$50,000 requested (Board member Bennett suggested an honorary gift be presented to the Theatre in honor of past City Council Member Gene Patrick).

Nature and Animals

No proposals request

People and Neighborhoods

1. Arlington Classics Academy – Project Safe Travels (Intermediate Campus Sidewalks) - \$3,650 requested
2. Child Study Center – Children's Care Fund at the Child Study Center - \$20,000 requested
3. Lena Pope Home – Family Matters Counseling - \$30,000 requested
4. The Women's Center of Tarrant County – Arlington Crisis & Counseling Program \$20,000 requested

- VI. Reports on community issues

- North Street/Center Street project

Charles Clawson, Chair for the Board of Trustees at First United Methodist Church (FUMC) addressed the board on the North Street/Center Street Project. Charles introduced other members of FUMC, Bart Thompson, Chair for the Building and Grounds Committee and Mary Lobban, Staff Liaison for the Finance Committee.

Bart Thompson briefed the board on the church history, improvements to safety, security and accessibility of traffic in the community. Charles Clawson provided a brief presentation of the scope of the project and its goals. Mary Lobban, shared elements of the organization's long range plans and goals for raising support for the project through an upcoming capital campaign which will be launched in Spring 2013.

VII. Executive Director's report

The Foundation will be recognized for gifts supporting the following upcoming projects:

- Arlington Tennis Center Quick Service Courts Grand Opening – Board Member Bennett will represent the board (November 11, 2012)
- Parks & Recreation Tree Replacement – tornado replanting – Carolyn Montesana will represent board (November 10, 2012)

The next board meeting will be held on Thursday, November 29, 2012. The board will not meet in December 2012 or January 2013.

VIII. Future Agenda Items

There being no further business, the meeting was adjourned at 9:50 a.m.

Tom Cravens, President

Michael Glaspie, Secretary

ATTEST:

Tina Stewart, Administrative Aide 1