



# Arlington Tomorrow Foundation

**Agenda  
Board Meeting**

**Arlington City Hall, Conference Room A  
101 W. Abram  
Arlington, TX 76010**

**MINUTES OF THE  
BOARD OF DIRECTORS OF THE  
ARLINGTON TOMORROW FOUNDATION  
December 9, 2014**

The Board of Directors of the Arlington Tomorrow Foundation convened in Special Session on December 9, 2014, at 11:00 a.m., at the Arlington City Hall, Conference Room A, 101 W. Abram St., Arlington, Texas, with the meeting being open to the public and notice of said meeting, giving the date, place and subject thereof, having been posted as prescribed by V.T.C.A., Government Code, Chapter 551, with the following members present, to-wit:

Board members:

Robert Cluck	§	President
Robert Shepard	§	Vice President
Charlie Parker	§	Secretary
Jimmy Bennett	§	Treasurer
Sheri Capehart	§	Board member
Kathryn Wilemon	§	Board member
Lana Wolff	§	Board member
Robert Rivera	§	Board member
Michael Glaspie	§	Board member

And

Trey Yelverton	City Manager, Ex-Officio Member
Carolyn Mentasana	Executive Director
Molly Shortall	Assistant City Attorney
Mike Finley	CFO and Director of Finance
Ethan Klos	Treasury Manager
Jennifer Wichmann	Director, Management Resources
Mary W. Supino	City Secretary

I. Call to Order:

President Cluck called the meeting to order at 11:04 am.

II. Approval of November 25, 2014 Board meeting minutes

Board member Glaspie made a motion to approve the November 25, 2014 Board meeting minutes. Seconded by Board member Capehart, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

III. Recap of November 25, 2014 Financial Discussions

Mike Finley, Chief Financial Officer and Director, Finance Department, provided the Board with a recap of the financial discussion from the Board's previous meeting.

IV. Consider a resolution establishing a reserve fund in the amount of \$3 million

Board member Shepard made a motion to approve a resolution establishing a reserve fund in the amount of \$3 million, including the stipulation that a description of CPI will be included in the resolution. Seconded by Board member Rivera, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

V. Consider a resolution directing staff regarding the sale of the Arlington Tomorrow Foundation's Investment Portfolio

Board member Bennett made a motion to approve a resolution directing staff regarding the sale of the Arlington Tomorrow Foundation's Investment Portfolio. Seconded by Board member Rivera, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

VI. Discussion of grant applications and approval of grant awards

Final applications:

1. Arlington Museum of Art – Art of Business:

Following initial discussion of this item, the item was continued to the next Board meeting for further discussion and consideration. **(CONTINUED)**

2. Arlington Urban Ministries – Thriving Families Program:

Board member Bennett made a motion to approve funding. Seconded by Board member Rivera, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

\*Board member Rivera left the meeting at 12:00pm.

3. Catholic Charities Fort Worth – Transportation Expansion:

Board member Bennett made a motion to approve funding for full amount requested, \$75,000. Seconded by Board member Wilemon, the motion carried with 7 ayes and 0 nays. **(APPROVED)**

4. COA-Parks and Recreation – Entertainment District Sculpture Trail:

Board member Wolff made a motion to approve funding. Seconded by Board member Bennett, the motion carried with 8 ayes and 0 nays. **(APPROVED)**

5. Meals On Wheels, Inc. of Tarrant County – Home Delivered Meals to Arlington Residents:

Board member Wilemon made a motion to approve funding. Seconded by Board member Wolff, the motion carried with 8 ayes and 0 nays. **(APPROVED)**

6. Senior Citizen Services of Greater Tarrant County – Senior Wellness:

Board member Capehart made a motion to approve funding. Seconded by Board member Wilemon, the motion carried with 8 ayes and 0 nays. **(APPROVED)**

VII. Future Agenda Items

There being no further business, the meeting was adjourned at 12:19 p.m.

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Robert N. Cluck, President

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Charlie Parker, Secretary

ATTEST:

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Mary W. Supino, City Secretary