

Other Budget Information

General Gas Fund FY 2016 Operating Position

The City has established three funds to receive revenues from natural gas operations that do not go to the Arlington Tomorrow Foundation (ATF). Now that the Foundation has reached its capped corpus amount of \$100 million, these three funds receive all lease bonus and royalty revenues associated with natural gas operations. The policies and procedures concerning expenditures by, and transfers to and from, the General Gas Fund 3095 are outlined below.

The General Gas Fund receives revenues that are not specifically designated for the Parks or Airport Gas Funds. Within this fund, a total of four accounting units are available from which expenditures may be authorized, including:

- 910102 - Neighborhood Grants, with an amount designated for expenditure
- 910105 - Redevelopment Initiatives
- 910106 - Land Banking, with an amount designated for expenditure
- 910107 - Arlington Home Improvement Incentive Program

Periodically, fiscal conditions may necessitate transfers from the General Gas Fund to the General Fund to offset revenue shortfalls or to cover one-time costs. All proposed interfund transfers involving gas funds will require approval by the City Manager's Officer prior to implementation.

Beginning balance, available cash	\$ 6,267,929
Anticipated revenues	1,473,598
Total available resources	\$ 7,741,527
Less:	
Reserved for encumbrances	\$ (1,525)
Reserved for increase/decrease in investment value	(3,647)
Designated for Neighborhood Grants	(218,145)
Designated for Land Banking	(182,430)
One-time expenditures in FY 2016 (not including APFA)	(3,645,868)
Transfer to Health Insurance Fund	(400,000)
Support for APFA Fund	(285,000)
Reserved for Lamar/Collins Overlay	(600,408)
Transfer of royalties to Innovation/Venture Capital Fund	(2,400,000)
Transfer of royalties from Parks Gas Fund	1,466,440
To IVC for Parks Mall rebate	(300,000)
Transfer to Communication Services Fund for radio system	(928,301)
Arlington Home Improvement Incentive Program	(87,154)
Deferred revenue, lease bonuses	(51,883)
Total commitments, reserves and transfers	\$ (7,637,921)
Remaining available resources	\$ 103,606

The \$3.65 million of one-time funding will be used to support a variety of projects, including:

- \$2.17 million for heavy fleet replacements
- \$1.3 million department technology projects
- \$215,000 for E-content and collection development for the City's libraries

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Parks Gas Fund FY 2016 Operating Position

The City has established three funds to receive revenues from natural gas operations that do not go to the Arlington Tomorrow Foundation (ATF). Now that the Foundation has reached its capped corpus amount of \$100 million, these three funds receive all lease bonus and royalty revenues associated with natural gas operations. The policies and procedures concerning expenditures by, and transfers to and from, the Parks Gas Fund 3096 are outlined below.

The Parks Gas Fund receives natural gas revenues derived from drilling operations beneath the City's park land. Accounting unit 910201 is available to account for one-time expenditures from the fund, but resources may also be transferred to other funds to more appropriately track and account for expenditures. No expenditures that are in lieu of ongoing expenditures typically made from the Parks Department's operating budget may be incurred without prior approval from the City Manager's Office. Because the Parks Gas Fund is designated for specific purposes, expenditure amounts in the fund are not appropriated on an annual basis as they would be in the City's operating funds.

Periodically, fiscal conditions may necessitate transfers from the Parks Gas Fund to other funds to cover specific one-time costs. All proposed interfund transfers involving gas funds will require approval by the City Manager's Office prior to Implementation.

In addition, transfers of gas revenues from the Parks Gas Fund cash account into various operational activity codes or other spending accounts may be requested by the Parks and Recreation Department in order to facilitate the encumbrance and disbursement of these resources. All requests for transfers of this type must be submitted in writing to the City's Chief Financial Officer, and may not proceed without his/her written approval.

Beginning balance, available cash:	\$ 6,597,003
Less: Commitments, reserves and transfers:	
Reserved for increase / decrease in investment value	\$ (3,269)
Support for APFA Fund	(170,000)
Reserved for Capital Maintenance items	(200,000)
Reserved for Lamar/Collins Overlay	(3,250,000)
Reserved for Ditto Golf Course	(1,267,363)
Transfer of royalties to General Gas Fund	(1,466,440)
Deferred revenue, lease bonuses	<u>(239,931)</u>
Total commitments, reserves and transfers	\$ (6,597,003)
Remaining available balance	\$ -

Other Budget Information

Airport Gas Fund FY 2016 Operating Position

The City has established three funds to receive revenues from natural gas operations that do not go to the Arlington Tomorrow Foundation (ATF). Now that the Foundation has reached its capped corpus amount of \$100 million, these three funds receive all lease bonus and royalty revenues associated with natural gas operations.

The Airport Gas Fund Receives gas revenues derived from drilling operations beneath the City's airport. Accounting unit 910301 is available to account for one-time expenditures from the fund, but resources may also be transferred to other funds to more appropriately track and account for expenditures. No expenditures that are in lieu of ongoing expenditures typically made from the Airport's operating budget may be incurred without prior approval from the City Manager's Office. Because the Airport Gas Fund is designated for specific purposes, expenditure amounts in the fund are not appropriated on an annual basis as they would be in the City's operating funds.

Periodically, fiscal conditions may necessitate transfers from the Airport Gas Fund to other funds to cover specific one-time costs. All proposed interfund transfers involving gas funds will require approval by the City Manager's Office prior to implementation.

Beginning Balance, available cash:	\$ 1,544,003
Less:	
Reserved for encumbrances	\$ -
Reserved for increase / decrease in investment value	(1,234)
Deferred revenue, lease bonuses	(137,359)
Designated for FY 2015 Debt Service	(175,000)
Designated for FY 2016 Debt Service	(175,000)
Support for APFA Fund	(45,000)
Total commitments and reserves	\$ (533,593)
Available resources	\$ 1,010,410
Anticipated expenditures	
Tractor front hydraulic kit	\$ 10,000
8-foot plow for tractor front hydraulics	4,000
Hydraulic rotary broom	14,000
Control Tower hardware and firmware upgrade	23,000
Apron expansion/reconstruction	160,000
AV equipment, sound absorption	10,000
Refurbish hangar	50,000
De-icing fluid	25,000
Total anticipated expenditures	\$ 296,000
Anticipated remaining balance	\$ 714,410