



Invest In Our ECONOMY

QUARTERLY UPDATE FY 2016

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“ *Our partnership is committed to delivering a transformative project that will create thousands of jobs, attract millions of visitors and generate maximum benefits to the local community.* ”

-Blake Cordish, VP of The Cordish Companies, Texas Live! Development Partner



Texas Live! Unveiled

Excitement filled the Entertainment District in December, when the City and the Texas Rangers announced plans for the 100,000 square foot Texas Live! Entertainment Complex, along with plans for a 300 room upscale hotel with 35,000 square feet of convention space near Globe Life Park. This project, another example of a dream come true for Arlington, is the next chapter in a partnership with the Texas Rangers that spans more than four decades.

Texas Live! will feature multiple best-in-class restaurants, retail and entertainment venues, plus a signature event space with a capacity of 5,000 people. The entertainment facility will also create approximately 1,800 total jobs including 1,000 construction jobs and 800 permanent jobs.

(story continued on page 4)

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GEC flying high in Arlington and beyond

General Electrodynamics Corp. (GEC) is a very specialized, small business deeply ingrained in world aviation, commercial law enforcement, and specialized Department of Defense products. Beginning in September 1956 as a publicly traded company, GEC is now family owned. GEC manufactures portable aircraft scales, portable vehicle scales used in law enforcement and commercial applications, and portable test equipment used to support various weapon systems such as the CH47, UH-60 and F-18 aircraft.

GEC owns and occupies a 35,000 square foot facility located at 8000 Calendar Road in south Arlington. Within the next three years, it expects to scale to a newer and more modern facility within the city.

While small, nimble and specialized, GEC will continue its investment in automation, technology, people, and Arlington. Today, GEC believes its greatest opportunities reside in the international marketplace, having already established a strong brand and presence in China, Singapore, Germany, India, and Australia.

60 years later, GEC is recognized as the world's leading manufacturer of portable aircraft weight and balance equipment.

Highlights

Investing in safety in Arlington

Founded in Arlington in 1987, RTC Manufacturing, Inc. was created with a commitment to driver and pedestrian safety. Nearly 30 years later, RTC has grown to be the industry leader in school zone safety – helping millions of students, teachers, and drivers navigate through school zones safely and efficiently each school day.

After developing electronic skills in the U.S. Air Force, Arlington resident Dale Thomson applied his knowledge and talent to the traffic industry. Thomson started a company that operated as an equipment distributor to the traffic industry in 1980 and founded RTC Manufacturing seven years later. RTC developed and manufactured a time switch that quickly found a home in school zone flashers all across North America. The time switch acts as the “brain” behind the entire operation, telling school zone flashers when to start and stop flashing to warn drivers of the change in speed and presence of children.

As the traffic industry grew in the early 2000s, RTC increased its footprint in Arlington by building a

new 20,000 square foot office and warehouse space in an industrial zone off South Cooper.

When Thomson retired in 2011, he sold his business to his neighbor and lifelong Arlington resident David Walker. Thomson, out of loyalty to his long-time employees, handed the keys to Walker knowing that he would continue treating the employees well and operate the business with the same “home town” Arlington feel.

Under Walker's leadership, RTC has grown to more than 35 employees. The company remains proud to represent Arlington in the thousands of school districts, cities, state parks, and stadiums that it operates in today. RTC still manufactures a version of Thomson's original time switch, which is used to operate Arlington Independent School District's nearly 200 school zone flashers. Newer RTC products, such as pedestrian crossing and fire station warning systems, can also be found throughout the city. RTC Manufacturing remains passionate about its original commitment to keep school children safe and plans on calling Arlington “home” for years to come.



By the Numbers

Q1 Construction Report



53

New Construction
Permits Issued

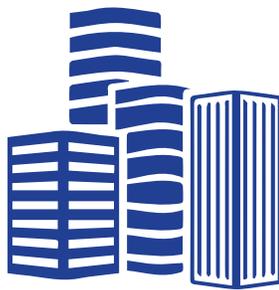


\$153M

Declared Valuation
of New
Construction Projects

457

Certificates of
Occupancy
Issued



65 years in Arlington: homegrown success

Occupying several nondescript buildings that take up the majority of a small street off Division lies the manufacturing facilities and corporate headquarters of a homegrown business going on its 65th year in Arlington. Though you might not have heard of Lane Supply, you've likely seen its handiwork if you've pumped gas recently or attended a Cowboys or Rangers game.

Lane Supply has been providing high-quality specialty metal products to the construction industry since 1950. Today, Lane Supply is a leading supplier of gas station canopies – better known as the thing you stand under while pumping gas. Starting with a regional focus, Lane Supply has grown into a national player. Today its canopies can be seen wherever a new QT Gas Station emerges

across the country.

Lane Supply does more than gas station canopies however. It provides custom canopies for banks, car rental facilities, and airports. It also develops advanced metal structures for commercial construction ranging from structured steel walls to the metal roof systems of Globe Life Park to the massive steel frame needed to house the world's largest high-definition TV that hovers over the Cowboys at AT&T Stadium.

Lane Supply is yet another example of what hard work and dedication can accomplish in the American Dream City. Lane Supply is currently experiencing growth like never before and in the process of expanding its facilities on Fairview Street. The City thanks Lane Supply for its dedication and wishes the company another 65 successful years in Arlington.



Updates

Texas Live!, cont'd.

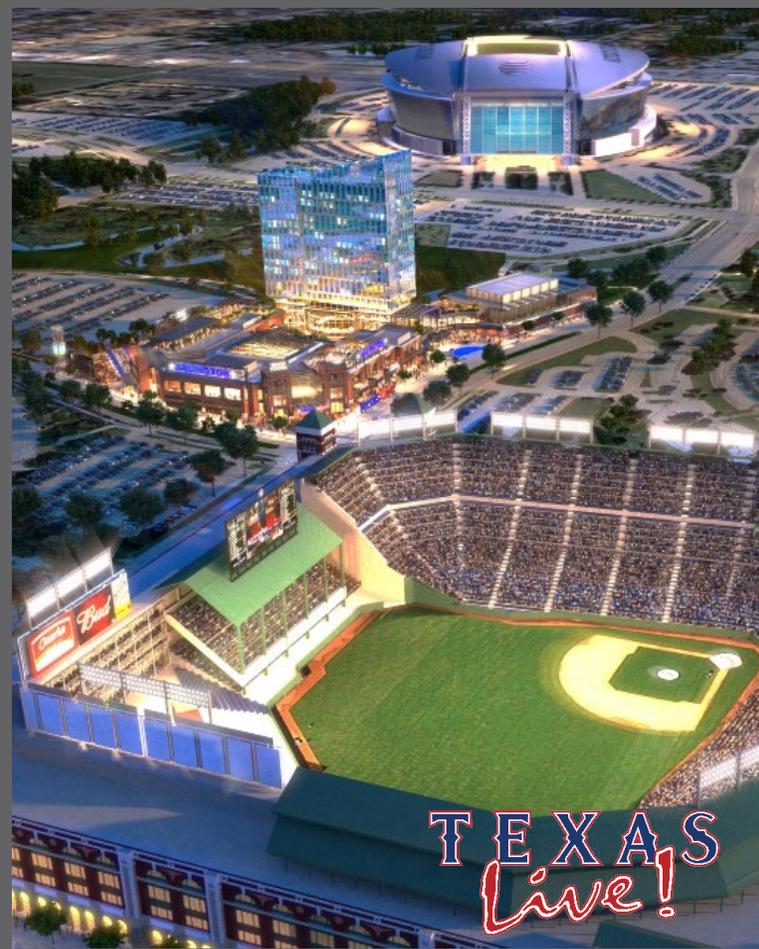
The Arlington City Council approved a public-private partnership between the City of Arlington and the Texas Rangers for the \$200 million dollar development. The Rangers have selected The Cordish Companies as the development partner for this project.

"This project is another significant investment in an Arlington economy that already has tremendous momentum," said Arlington Mayor Jeff Williams. "This state-of-the-art development will expand the city's ability to host even more major events and conventions.

We greatly appreciate the Texas Rangers' continued investment in our community and we applaud their selection of The Cordish Companies, the premiere mixed-use developer in the country, as their development partner."

The project will be inspired by the country's leading sports entertainment districts, and construction of the complex will begin in 2016 and open 12 months later.

"The Rangers are proud to be partnering with Arlington on this very significant project," commented Rangers Co-Chairman Ray Davis.



Champions Park breaks ground



City officials and members of the Arlington community gathered for a ground-breaking ceremony on December 10, 2015, for the 14-acre Champions Park mixed-use development located at the northeast corner of Interstate 30 and Collins Street in the Entertainment District.

Greenway Investment Company broke ground to mark the start of construction for Phase I of Champions Park. The project will include four retail/restaurant buildings totaling 54,000 square feet of inline space. In addition, there will be four premier restaurant sites nestled into a half-acre festival park area.

Phase I is slated for completion by the fall of 2016. Torchy's Tacos and Tokyo Joe's are the first restaurant leases to be signed, and Greenway is working leases with several other high profile restaurants and retailers. Names will be released upon fully executed leases.

Many partners are involved in the development of Champions Park, including: Lisa Swift of GSO Architects; Eric Seeley of Graham & Associates; Kim Kittle of Bank of Texas; Novel Builders; Pritchard Associates; and Thomas Glendenning of The Shop Companies.