

Arlington Home Improvement Incentive Program



If you have been planning to make improvements to your home but have been waiting for the right time.... *It's Time!*

If you have been planning to purchase and renovate a home to reside in as your personal residence ... *It's Time!*

Program Contacts

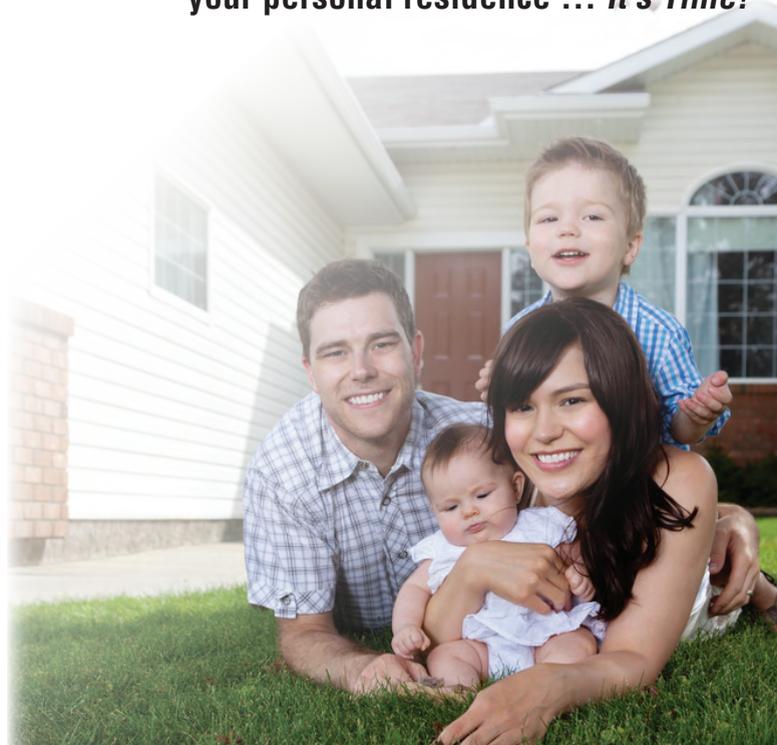
For information, visit:

www.arlingontx.gov/planning/hiip.html

For information guidelines and application forms, visit the website or contact Steve Quirk at 817-459-6501 or Steve.Quirk@arlingontx.gov

Incentives are not guaranteed unless an Incentive Agreement is executed with the City of Arlington. All incentives are subject to Program funding which can be depleted, reprogrammed, or otherwise unavailable. Incentive Program can be changed or discontinued at any time for any reason without notice.

Sept. 2012





Arlington Home Improvement Incentive Program

The Arlington Home Improvement Incentive Program is designed to revitalize the community by:

- Encouraging homeowners to improve residential property conditions through capital improvements.
- Encouraging homeowners to make energy efficient improvements.
- Positively affecting the value of residential housing in the City.
- Demonstrating the City's commitment to invest in residential neighborhoods.

Incentive Payment

- A one-time rebate equal to ten times the amount of the increase in City taxes will be paid to the homeowner based on the property's pre-improvement and post-improvement appraised value. For the purposes of this program, the Tarrant County Appraisal District will determine the home's certified value.
- When the project has been completed, the rebate will be paid to the homeowner pursuant to the Incentive Agreement after April 1 of the first full calendar year.
- Rebates will be paid up to a maximum of \$5,000 per dwelling.



Incentive Example

- A home improvement project is approved in March 2011 is completed in August 2011
- City property tax prior to improvements (Jan 2011): \$638
- The City property tax following improvements (Jan 2012): \$838
- The difference between pre- and post-improvements is \$200
- Total incentive received will be \$2,000, which is ten times the increase in taxable value improvements ($\$200 \times 10 = \$2,000$)

Eligibility Requirements

- Homeowner must own the home, which must be located within the City of Arlington.
- Homeowner cannot be delinquent in taxes or other fees.
- Reconstruction or remodel projects must cost at least \$20,000 and be completed within 24 months of project approval.
- Homeowner must submit an application to the City of Arlington Community Development and Planning Dept. prior to improvement, provide a cost estimate for the improvement project, consent to periodic inspections during construction, and verify final construction costs.
- Homeowner must execute an Incentive Agreement with the City of Arlington.