2014 Property Tax Rates in the City of Arlington

This notice concerns 2014 property tax rates for the City of Arlington. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

	Last year's tax rate:	
	Last year's operating taxes	$ 76,364,376
	Last year's debt taxes	$ 35,519,760
	Last year's total taxes	$ 111,884,136
	Last year's tax base	$17,266,070,325
	Last year's total tax rate	$ 0.648000/$100
	This year's effective tax rate:	
	Last year's adjusted taxes	$ 109,265,276
	(after subtracting taxes on lost property)	
÷	This year's adjusted tax base	$17,361,433,048
	(after subtracting value of new property)	
=	This year's effective tax rate	$ 0.629356/$100
	(Maximum rate unless taxing unit publishes notices and holds hearings)	
	This year's rollback tax rate:	
	Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	$ 73,893,818
÷	This year's adjusted tax base	$17,361,433,048
=	This year's effective operating rate	$ 0.425620/$100
x	**1.08** = this year's maximum operating rate	$ 0.459670/$100
+	This year's debt rate	$ 0.228214/$100
=	This year's total rollback rate	$ 0.687884/$100

Statement of Increase/Decrease

If the City of Arlington adopts a 2014 tax rate equal to the effective tax rate of $.629356 per $100 of value, taxes would decrease compared to 2013 taxes by $1,691,044.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL	$49,813,000
DEBT	$2,483,527

Schedule B – Current Year (2014) Debt Service

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal due in FY15	Interest due in FY15	TOTAL
Combination Tax and Revenue Certificates of Obligation, Series 2005	285,000.00	10,402.50	295,402.50
Permanent Improvement Refunding Bonds, Series 2005	7,975,000.00	1,940,687.50	9,915,687.50
Combination Tax and Revenue Certificates of Obligation, Series 2006	410,000.00	218,735.00	628,735.00
Combination Tax and Revenue Certificates of Obligation, Series 2007	275,000.00	149,318.76	424,318.76
Permanent Improvement Bonds, Series 2007	905,000.00	515,175.00	1,420,175.00
Combination Tax and Revenue Certificates of Obligation, Series 2008A	295,000.00	172,575.00	467,575.00
Combination Tax and Tax Increment Reinvestment Zone Certificates of Obligation, Series 2008B	1,085,000.00	1,494,550.00	2,579,550.00
Permanent Improvement Bonds, Series 2008	1,995,000.00	1,176,643.76	3,171,643.76
Combination Tax and Revenue Certificates of Obligation, Series 2009A	985,000.00	29,550.00	1,014,550.00
Permanent Improvement Bonds, Series 2009	640,000.00	932,230.00	1,572,230.00
Combination Tax and Revenue Certificates of Obligation, Series 2009B	290,000.00	12,290.00	302,290.00
Combination Tax and Revenue Certificates of Obligation, Series 2010	820,000.00	59,450.00	879,450.00
Permanent Improvement Bonds, Series 2010	3,765,000.00	1,044,806.26	4,809,806.26
Permanent Improvement Refunding Bonds, Series 2010A	2,920,000.00	723,650.00	3,643,650.00
Permenent Improvement and Refunding Bonds, Series 2011A	890,000.00	512,862.50	1,402,862.50
Permenent Improvement Refunding Bonds, Series 2011B	1,595,000.00	136,831.26	1,731,831.26
Combination Tax and Revenue Certificates of Obligation, Series 2011	90,000.00	51,468.76	141,468.76
Permenent Improvement and Refunding Bonds, Series 2012A	1,565,000.00	841,393.76	2,406,393.76
Permenent Improvement Refunding Bonds, Series 2012B	1,275,000.00	397,700.00	1,672,700.00
Permenent Improvement and Refunding Bonds, Series 2013A	985,000.00	637,900.00	1,622,900.00
Permenent Improvement Refunding Bonds, Series 2013B	805,000.00	96,900.00	901,900.00
Permanent Improvement Bonds, Series 2014	725,000.00	674,927.05	1,399,927.05
Combination Tax and Revenue Certificates of Obligation, Series 2014	1,450,000.00	1,349,826.11	2,799,826.11
TOTAL	**32,025,000.00**	**13,179,873.22**	**45,204,873.22**
Paying Agent Fees			30,150.00
			45,235,023.22

Total required for 2014 debt service		$45,235,023
-	Amount (if any) paid from funds listed in Schedule A	0
-	Amount (if any) paid from other resources	5,277,404
-	Excess collections last year	0
=	Total to be paid from taxes in 2014	39,957,619
+	Amount added in anticipation that the unit will collect only 100% of its taxes in 2014	0
=	Total Debt Levy	$39,957,619

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 101 S. Mesquite Street, Suite 800, Arlington, Texas 76010 or 100 E. Weatherford Street, Fort Worth, Texas 76106.

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