TIRZ 6

Viridian

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PURPOSE

TIRZ 6 was established by Ordinance 07-090 on December 18, 2007. The Viridian TIRZ is generally bounded by State Highway 157 on the west, Arlington City limit line on the north, State Highway 360 on the east, and the Trinity River on the south. The site was not economically feasible to develop without significant infrastructure participation. The preliminary development plan anticipates a master planned development of approximately 2,300 acres that will include 3,800 residential single-family units, 1,200 multi-family units and 1.2 million square feet of mixed-use commercial development, that includes retail and small office land uses. Project costs to be financed by the TIRZ are primarily related to floodplain mitigation, reclamation, and conservation as well as construction of roadways, drainage, water, sanitary sewer, storm sewer, and detention facilities to support the development. Its 2007 Base Year Value is $7,875,564, and will expire on December 31, 2036.

PARTICIPATING TAXING ENTITIES

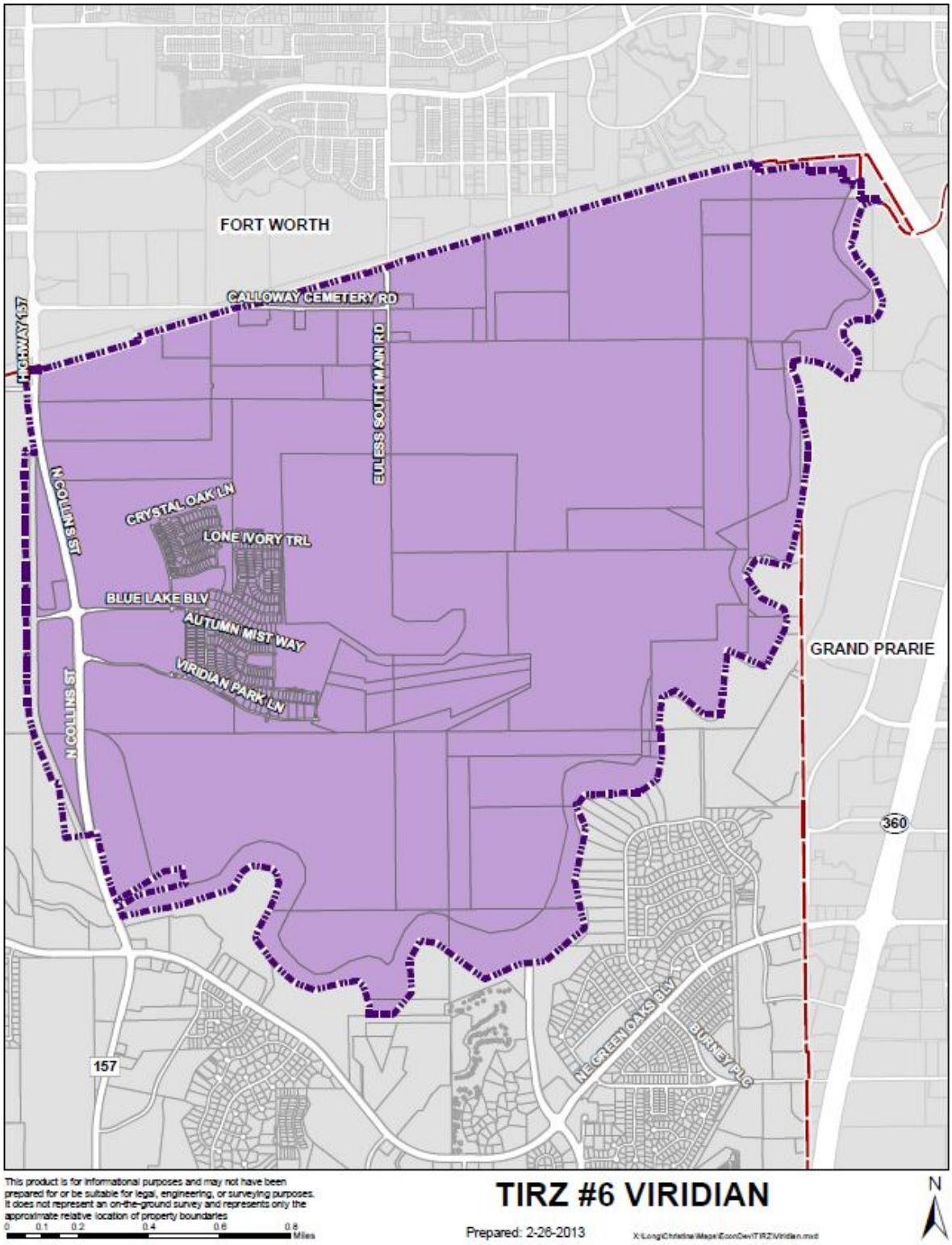
Four taxing entities are participating in TIRZ 6 at the rates and dollar caps shown in the table below.

Taxing Entity	Participation Rate	Portion of Tax Rate	FY15 Rate (Tax Year 2014)	Participation Portion of Tax Rate	Maximum Contribution*	Total Contribution To-Date	Remaining To Be Contributed
City Of Arlington	85%	Full Rate	0.648000	0.550800	n/a	2,122,059	n/a
JPS Health Network	50%	Full Rate	0.227897	0.113949	n/a	428,152	n/a
TC College	50%	M&O only	0.143920	0.071960	n/a	182,512	n/a
Tarrant County	75%	Full Rate	0.264000	0.198000	79,489,116	741,839	78,747,277
HEB ISD	0%	n/a	n/a	n/a	n/a	n/a	n/a

* Participation agreement expires December 31, 2036, or when maximum contribution has been reached, whichever is sooner.

LAND AREA

TIRZ 6 encompasses approximately 2,400 of land, not counting rights-of-way.



ANNUAL REPORT TO STATE COMPTROLLER'S OFFICE

Fund Balance

Beginning Balance	**107**	
REVENUES		
Increment - City of Arlington	693,199	
Increment - Tarrant County Hospital	151,540	
Increment - Tarrant County College Distric	95,427	
Increment - Tarrant County	261,241	
Interest	109	
GASB 31 (Incr/Decr in FMV of Investments	-	
Revenue Total	**1,201,516**	
EXPENDITURES	**(1,201,622)**	see Expenditure Details below
Excess of Revenues over Expenditures	*(106)*	
Transfers In/(Out)	**-**	
FY15 Ending Balance	**1**	

Expenditure Details

Paid To	Amount	Purpose
Viridian Municipal Management District	1,201,622	Approved TIRZ-funded projects listed in Project & Finance Plan
TOTAL	**1,201,622**	

Outstanding Indebtedness

TIRZ 6 has no outstanding debt service obligations.

Appraised and Taxable Values

Taxing Entity	Base Year Appraised Value	2014 (FY15) Appraised Value	Base Year Taxable Value	2014 (FY15) Taxable Value	Appraised Value Increment	Taxable Value Increment
City of Arlington	7,875,564	144,440,452	7,875,564	133,728,601	136,564,888	125,853,037
Tarrant County Hospital	10,825,928	144,515,279	10,825,928	143,430,456	133,689,351	132,604,528
Tarrant County College District	10,825,928	144,515,279	10,825,928	143,437,456	133,689,351	132,611,528
Tarrant County	10,825,928	144,515,279	10,825,928	143,430,456	133,689,351	132,604,528

Source: Tarrant Appraisal District 04-07-2015

Increment Revenue Details

Taxing Entity	Participation Rate †	Participation Portion of Tax Rate Ω	Increment Billed	Increment Received ‡
City of Arlington	85%	0.550800	693,199	693,199
Tarrant County Hospital	50%	0.113949	151,101	151,540
Tarrant County College District	50%	0.071960	95,427	95,427
Tarrant County	75%	0.198000	262,557	261,241
	Total	**0.934709**	**1,202,284**	**1,201,407**

† Represents the percentage of the full tax rate, except for Tarrant County College District, which is based on only the M&O portion of the tax rate.

Ω Participation Portion of the Tax Rate is based on the full tax rate (unless otherwise specified), multiplied by the participation rate. Example: the full tax rate for the City of Arlington is $0.648000 per $100 of assessed value, so we multiply 0.648000 times the 0.85 (or 85%) to arrive at 0.550800.

‡ The Increment Received amount may differ from the Increment Billed amount due to taxing entities' ability to withhold payment for any given year due to non-payment of delinquent taxes by the taxpayer; conversely, once the payment is received it may be added to a later year's increment revenue.

TIRZ 6 (Viridian)
Operating Position

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015
BEGINNING BALANCE	**$ 162,821**	**$ 257**	**$ 333**	**$ (6,467)**	**$ 107**
REVENUES:					
Increment Revenue:					
City of Arlington	301,254	298,803	309,120	391,351	693,199
JPS Health Network	79,090	58,552	53,799	85,171	151,540
Tarrant County College	-	-	37,923	49,161	95,427
Tarrant County	102,857	101,828	93,501	147,925	261,241
Interest Earnings	626	155	135	206	109
GASB 31 (Incr/Decr in FMV of Investments)*	-	-	-	-	-
TOTAL REVENUES	**$ 483,827**	**$ 459,337**	**$ 494,478**	**$ 673,814**	**$ 1,201,516**
INTERFUND TRANSFERS:					
Debt Service	$ -	$ -	$ -	$ -	$ -
TOTAL INTERFUND TRANSFERS	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL AVAILABLE FUNDS	**$ 646,648**	**$ 459,594**	**$ 494,811**	**$ 667,347**	**$ 1,201,623**
EXPENDITURES:					
Viridian MMD	(646,391)	(459,261)	(501,278)	(667,240)	(1,201,622)
TOTAL EXPENDITURES	**$ (646,391)**	**$ (459,261)**	**$ (501,278)**	**$ (667,240)**	**$ (1,201,622)**
ENDING BALANCE	**$ 257**	**$ 333**	**$ (6,467)**	**$ 107**	**$ 1**

PRO FORMA SUMMARY

TIRZ 6 - Viridian

Pro Forma Summary	1/14/2016
Current Fiscal Year	FY15
TIRZ Year	8
TIRZ Ending Year	FY37

	8	9	10	11	12	13	14	15	16	17	18	19
	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Beginning Balance	108	*1*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Projected Revenues												
City of Arlington	693,199	*1,275,065*	*1,880,206*	*2,509,553*	*3,112,214*	*3,726,927*	*4,353,935*	*4,993,483*	*5,645,822*	*6,311,208*	*6,989,902*	*7,682,169*
JPS Health Network	151,540	*271,476*	*396,667*	*526,865*	*651,542*	*778,713*	*908,427*	*1,040,736*	*1,175,691*	*1,313,344*	*1,453,751*	*1,596,966*
Tarrant County College District	95,427	*178,093*	*260,218*	*345,628*	*427,416*	*510,840*	*595,932*	*682,726*	*771,256*	*861,557*	*953,663*	*1,047,612*
Tarrant County	261,241	*471,725*	*689,259*	*915,495*	*1,132,138*	*1,353,113*	*1,578,508*	*1,808,411*	*2,042,912*	*2,282,103*	*2,526,078*	*2,774,932*
Interest Revenue	109	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*
TOTAL REVENUES	1,201,516	*2,196,468*	*3,226,459*	*4,297,650*	*5,323,418*	*6,369,702*	*7,436,912*	*8,525,465*	*9,635,790*	*10,768,321*	*11,923,503*	*13,101,788*
Projected Expenditures												
MMD - approved TIRZ-funded projects	1,201,622	*2,196,469*	*3,226,459*	*4,297,650*	*5,323,418*	*6,369,702*	*7,436,912*	*8,525,465*	*9,635,790*	*10,768,321*	*11,923,503*	*13,101,788*
TOTAL EXPENDITURES	1,201,622	*2,196,469*	*3,226,459*	*4,297,650*	*5,323,418*	*6,369,702*	*7,436,912*	*8,525,465*	*9,635,790*	*10,768,321*	*11,923,503*	*13,101,788*
Projected Ending Balance	1	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*

italics indicates projection

TIRZ 6 - Viridian

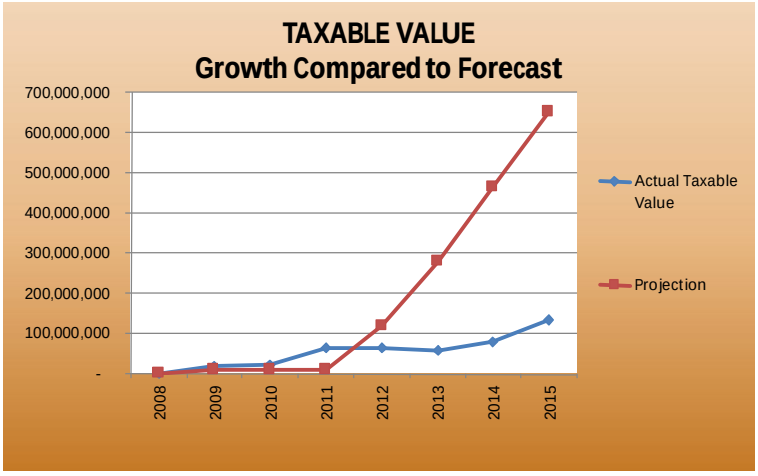
Pro Forma Summary	1/14/2016
Current Fiscal Year	FY15
TIRZ Year	8
TIRZ Ending Year	FY37

	20	21	22	23	24	25	26	27	28	29	30
	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Beginning Balance	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Projected Revenues											
City of Arlington	*8,250,582*	*8,830,363*	*9,421,739*	*9,611,843*	*9,805,749*	*10,003,534*	*10,205,274*	*10,411,049*	*10,620,939*	*10,835,027*	*11,053,397*
JPS Health Network	*1,714,559*	*1,834,503*	*1,956,845*	*1,996,174*	*2,036,289*	*2,077,206*	*2,118,942*	*2,161,512*	*2,204,934*	*2,249,224*	*2,294,400*
Tarrant County College District	*1,124,752*	*1,203,435*	*1,283,692*	*1,309,491*	*1,335,807*	*1,362,648*	*1,390,027*	*1,417,953*	*1,446,438*	*1,475,492*	*1,505,127*
Tarrant County	*2,979,263*	*3,187,681*	*3,400,268*	*3,468,606*	*3,538,311*	*3,609,410*	*3,681,930*	*3,755,902*	*3,831,353*	*3,908,312*	*3,986,811*
Interest Revenue	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*	*109*
TOTAL REVENUES	*14,069,265*	*15,056,091*	*16,062,653*	*16,386,223*	*16,716,265*	*17,052,907*	*17,396,282*	*17,746,524*	*18,103,772*	*18,468,164*	*18,839,844*
Projected Expenditures											
MMD - approved TIRZ-funded projects	*14,069,265*	*15,056,091*	*16,062,653*	*16,386,223*	*16,716,265*	*17,052,907*	*17,396,282*	*17,746,524*	*18,103,772*	*18,468,164*	*18,839,844*
TOTAL EXPENDITURES	*14,069,265*	*15,056,091*	*16,062,653*	*16,386,223*	*16,716,265*	*17,052,907*	*17,396,282*	*17,746,524*	*18,103,772*	*18,468,164*	*18,839,844*
Projected Ending Balance	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*

italics indicates projection

APPRAISED AND TAXABLE VALUES

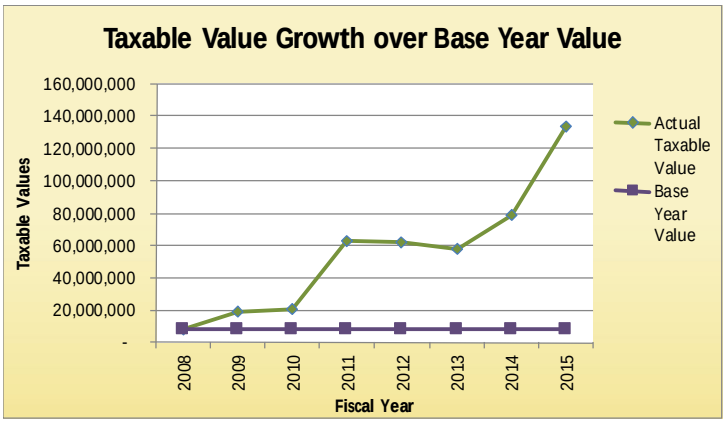
GROWTH COMPARED TO FORECASTS



Actual taxable value of $133,728,601 is 79.5% below the forecast of $652,386,829 for FY15, and 69.4% above the prior year.

TIRZ YEAR	FISCAL YEAR	TAX YEAR	TOTAL TAXABLE VALUE					Actual Compared to Projection	Dollar Growth Compared to Prior Year	Growth Compared to Prior Year
			ACTUAL	PROJECTED (PFP)	PROJECTED GROWTH	ACTUAL GROWTH	PERCENT REALIZED			
Base / 1	FY08	2007								
2	FY09	2008	**18,625,893**	7,875,564			236.5%	136.5% ↑		
3	FY10	2009	**20,424,664**	7,875,564	0.0%	10%	259.3%	159.3% ↑	1,798,771	9.7% ↑
4	FY11	2010	**62,569,387**	7,875,564	0.0%	206%	794.5%	694.5% ↑	42,144,723	206.3% ↑
5	FY12	2011	**62,124,440**	116,918,372	1384.6%	-1%	53.1%	-46.9% ↓	(444,947)	-0.7% ↓
6	FY13	2012	**57,976,997**	277,997,629	137.8%	-7%	20.9%	-79.1% ↓	(4,147,443)	-6.7% ↓
7	FY14	2013	**78,926,934**	462,190,995	66.3%	36%	17.1%	-82.9% ↓	20,949,937	36.1% ↑
8	FY15	2014	**133,728,601**	652,386,829	41.2%	69%	20.5%	-79.5% ↓	54,801,667	69.4% ↑
9	FY16	2015		797,989,138	22.3%					
10	FY17	2016		961,189,214	20.5%					
11	FY18	2017		1,122,316,231	16.8%					
12	FY19	2018		1,280,202,946	14.1%					
13	FY20	2019		1,366,461,338	6.7%					
14	FY21	2020		1,366,461,338	0.0%					
15	FY22	2021		1,381,860,787	1.1%					
16	FY23	2022		1,397,491,228	1.1%					
17	FY24	2023		1,418,698,467	1.5%					
18	FY25	2024		1,440,223,815	1.5%					
19	FY26	2025		1,462,072,043	1.5%					
20	FY27	2026		1,484,227,670	1.5%					
21	FY28	2027		1,506,680,114	1.5%					
22	FY29	2028		1,529,414,819	1.5%					
23	FY30	2029		1,552,415,271	1.5%					
24	FY31	2030		1,575,663,022	1.5%					
25	FY32	2031		1,599,136,230	1.5%					
26	FY33	2032		1,622,812,005	1.5%					
27	FY34	2033		1,646,665,885	1.5%					
28	FY35	2034		1,670,686,319	1.5%					
29	FY36	2035		1,695,081,467	1.5%					
30	FY37	2036		1,719,856,952	1.5%					

GROWTH OVER BASE YEAR



Comparing the Taxable Value growth line with the TIRZ Base Year Value line presents substantial growth in years FY09 through FY11, followed by slight declines in FY12 and FY13. Growth begins again in FY14 and the growth in new construction activity shows in FY15, representing 69.43% growth in taxable value over the prior year, and 1,598% growth over the base year. Steady growth is anticipated for future years as new construction continues in Viridian.

TIRZ YEAR	FISCAL YEAR	TAX YEAR	Appraised Values		Taxable Values		Taxable Value Increments					New Construction Value	% Change in Taxable Value Compared to Last Year
			Base Year	Current Year	Base Year	Current Year	City of Arlington	JPS Health Network	Tarrant County College	Tarrant County	HEB ISD		
Base / 1	FY08	2007					-	-	-	-	-	-	-
2	FY09	2008	7,875,564	18,625,893	7,875,564	18,625,893	10,750,329	7,799,965	7,799,965	7,799,965	-	-	-
3	FY10	2009	7,875,564	20,424,664	7,875,564	20,424,664	12,549,100	9,715,717	9,715,717	9,715,717	-	-	9.7% ↑
4	FY11	2010	7,875,564	62,569,387	7,875,564	62,569,387	54,693,823	51,841,691	51,841,691	51,841,691	-	-	206.34% ↑
5	FY12	2011	7,875,564	62,124,440	7,875,564	62,124,440	54,248,876	51,384,515	51,384,515	51,384,515	-	-	-0.7% ↓
6	FY13	2012	7,875,564	57,976,997	7,875,564	57,976,997	50,101,433	47,237,072	47,237,072	47,237,072	-	182,874	-6.68% ↓
7	FY14	2013	7,875,564	79,926,008	7,875,564	78,926,934	71,051,370	69,034,748	69,034,748	69,034,748	-	14,495,347	36.1% ↑
8	**FY15**	**2014**	**7,875,564**	**144,440,452**	**7,875,564**	**133,728,601**	**125,853,037**	**132,604,528**	**132,611,528**	**132,604,528**	**-**	**3,013,800**	**69.43%** ↑
9	FY16	2015											
10	FY17	2016											
11	FY18	2017											
12	FY19	2018											
13	FY20	2019											
14	FY21	2020											
15	FY22	2021											
16	FY23	2022											
17	FY24	2023											
18	FY25	2024											
19	FY26	2025											
20	FY27	2026											
21	FY28	2027											
22	FY29	2028											
23	FY30	2029											
24	FY31	2030											
25	FY32	2031											
26	FY33	2032											
27	FY34	2033											
28	FY35	2034											
29	FY36	2035											
30	FY37	2036											

Based on values received from Tarrant Appraisal District in March, following the closing of the prior year. These are the values upon which the annual billing is based.

Where New Construction Value contains "n/a", this value was not reported by the Tarrant Appraisal District for that year. Where listed with no value, there was no new construction for that year.

APPRAISED VALUE GROWTH

64,514,444 Dollar difference in Appraised Value in Current Year versus last year

80.72% Percent difference in Appraised Value in Current Year versus last year

136,564,888 Dollar difference in Appraised Value over the Base Year Appraised Value

1734.03% Percent difference in Appraised Value over the Base Year Appraised Value

TAXABLE VALUE GROWTH

54,801,667 Dollar difference in Taxable Value in Current Year versus last year

69.43% Percent difference in Taxable Value in Current Year versus last year

125,853,037 Dollar difference in Taxable Value over the Base Year Taxable Value

1598.02% Percent difference in Taxable Value over the Base Year Taxable Value

REVENUES

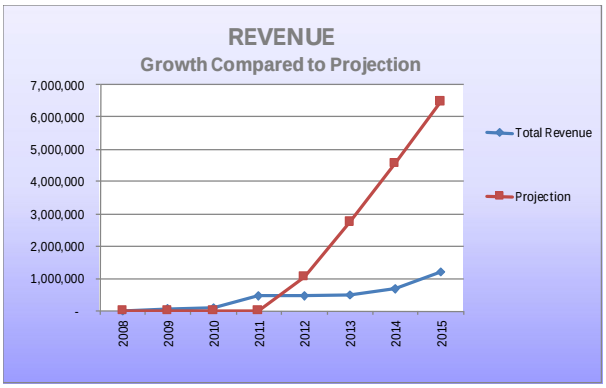
REVENUE GROWTH

Overall, FY15 TIRZ 6 revenues of $1,201,516 were up 78.3% when compared to FY14. This is attributable to taxable values in the Zone being 69% higher than FY14, which resulted in more increment revenue.

TIRZ YEAR	FISCAL YEAR	TAX YEAR	INCREMENT REVENUE					Interest	TOTAL	$ Change Compared to Last Year	% Change Compared to Last Year
			City of Arlington	JPS Health Network	Tarrant County College*	Tarrant County	SUBTOTAL (Increment Revenue)				
Base / 1	FY08	2007	-	-	-	-	-	-	-	-	-
2	FY09	2008	59,213	9,006	-	15,632	**83,850**	-	83,850	-	-
3	FY10	2009	69,120	11,071	-	18,856	**99,047**	-	99,047	15,197	18.1% ↑
4	FY11	2010	301,254	59,014	-	102,857	**463,125**	626	463,751	364,703	368.2% ↑
5	FY12	2011	298,803	58,552	-	101,828	**459,182**	155	459,337	(4,413)	-1.0% ↓
6	FY13	2012	309,120	53,799	37,923	93,501	**494,343**	135	494,478	35,141	7.7% ↑
7	FY14	2013	391,351	85,171	49,161	147,925	**673,608**	206	673,814	179,336	36.3% ↑
8	FY15	2014	693,199	151,540	95,427	261,241	**1,201,407**	109	1,201,516	527,701	78.3% ↑
9	FY16	2015	-	-	-	-	-	-	-	-	
10	FY17	2016	-	-	-	-	-	-	-	-	
11	FY18	2017	-	-	-	-	-	-	-	-	
12	FY19	2018	-	-	-	-	-	-	-	-	
13	FY20	2019	-	-	-	-	-	-	-	-	
14	FY21	2020	-	-	-	-	-	-	-	-	
15	FY22	2021	-	-	-	-	-	-	-	-	
16	FY23	2022	-	-	-	-	-	-	-	-	
17	FY24	2023	-	-	-	-	-	-	-	-	
18	FY25	2024	-	-	-	-	-	-	-	-	
19	FY26	2025	-	-	-	-	-	-	-	-	
20	FY27	2026	-	-	-	-	-	-	-	-	
21	FY28	2027	-	-	-	-	-	-	-	-	
22	FY29	2028	-	-	-	-	-	-	-	-	
23	FY30	2029	-	-	-	-	-	-	-	-	
24	FY31	2030	-	-	-	-	-	-	-	-	
25	FY32	2031	-	-	-	-	-	-	-	-	
26	FY33	2032	-	-	-	-	-	-	-	-	
27	FY34	2033	-	-	-	-	-	-	-	-	
28	FY35	2034	-	-	-	-	-	-	-	-	
29	FY36	2035	-	-	-	-	-	-	-	-	
30	FY37	2036	-	-	-	-	-	-	-	-	
TOTAL CONTRIBUTION:			**2,122,059**	**428,152**	**182,512**	**741,839**	**3,474,562**	**1,231**	**3,475,793**		

* Tarrant County College District began participation in Year 5 (2012) per the Project and Finance Plan and entity participation agreement.

GROWTH COMPARED TO FORECAST



In FY15, TIRZ 6 realized $1,201,407 in combined revenues, which is 56.3% below the projection in the Project and Finance Plan. Revenues in the TIRZ 6 Project and Finance Plan were not projected for years FY11 and prior, but revenues were realized. In the table below, all years FY09 through FY12 were combined to compare to the projection for FY12, and so exceed the first year of projected revenue. However, projected revenues for FY12 and beyond were established based upon the assumption of immediate and considerable growth in housing construction, which was slow to begin. It is anticipated that the projected construction and consequential value growth will eventually catch up, but it may take several years.

TIRZ YEAR	FISCAL YEAR	TAX YEAR	INCREMENT REVENUE		Dollar Diff Compared to Projection*	Compared to Projection	Dollar Diff Compared to Prior Year	Compared to Prior Year
			ACTUAL	PROJECTED				
Base / 1	FY08	2007	-	-	-	-	-	-
2	FY09	2008	83,850	-	-	-	-	-
3	FY10	2009	99,047	-	-	-	-	-
4	FY11	2010	463,125	-	-	-	-	-
5	FY12	2011	459,182	1,062,670	42,534	4.0% ↑	-	-
6	FY13	2012	494,343	2,744,230	(2,249,887)	-44.8% ↓	35,161	7.7% ↓
7	FY14	2013	673,608	4,576,446	(3,902,838)	-54.3% ↓	179,265	36.3% ↑
8	FY15	2014	1,201,407	6,479,567	(5,278,160)	-56.3% ↓	527,798	78.4% ↑
9	FY16	2015	-	7,992,978				
10	FY17	2016	-	9,694,227				
11	FY18	2017	-	11,385,570				
12	FY19	2018	-	13,060,561				
13	FY20	2019	-	13,981,342				
14	FY21	2020	-	13,981,342				
15	FY22	2021	-	14,135,692				
16	FY23	2022	-	14,292,360				
17	FY24	2023	-	14,499,981				
18	FY25	2024	-	14,710,718				
19	FY26	2025	-	14,924,616				
20	FY27	2026	-	15,142,536				
21	FY28	2027	-	15,365,149				
22	FY29	2028	-	15,593,287				
23	FY30	2029	-	15,827,865				
24	FY31	2030	-	16,069,881				
25	FY32	2031	-	16,320,468				
26	FY33	2032	-	16,580,807				
27	FY34	2033	-	16,852,152				
28	FY35	2034	-	17,135,233				
29	FY36	2035	-	17,421,982				
30	FY37	2036	-	17,712,456				
		YEAR TO DATE:	3,474,562	14,862,913	(11,388,351)	-76.6% ↓		
		TOTAL:	3,474,562	337,544,116				

* FY09 through FY12 were combined and compared to the Year 5 projection to show the cumulative effect of the first five years' revenue versus the first five years' projections.

EXPENDITURES

TIRZ YEAR	FISCAL YEAR	TAX YEAR	Paid to MMD	TOTAL
Base / 1	FY08	2007		-
2	FY09	2008		-
3	FY10	2009		-
4	FY11	2010	646,391	**646,391**
5	FY12	2011	459,261	**459,261**
6	FY13	2012	501,278	**501,278**
7	FY14	2013	667,240	**667,240**
8	FY15	2014	1,201,622	**1,201,622**
9	FY16	2015		-
10	FY17	2016		-
11	FY18	2017		-
12	FY19	2018		-
13	FY20	2019		-
14	FY21	2020		-
15	FY22	2021		-
16	FY23	2022		-
17	FY24	2023		-
18	FY25	2024		-
19	FY26	2025		-
20	FY27	2026		-
21	FY28	2027		-
22	FY29	2028		-
23	FY30	2029		-
24	FY31	2030		-
25	FY32	2031		-
26	FY33	2032		-
27	FY34	2033		-
28	FY35	2034		-
29	FY36	2035		-
30	FY37	2036		-
Reimbursed To-Date:			**3,475,792**	**3,475,792**

FY15 EXPENDITURES

The single FY15 expenditure of $1,201,622 was paid to the Viridian Municipal Management District for TIRZ-funded projects listed in the Project and Finance Plan. The MMD issued debt for these projects; more information regarding the debt issuance and debt service payments can be found in the following pages.

ENCUMBRANCES

There will not ever be an encumbrance showing in TIRZ 6, because the only amounts ever to be dispersed from this fund are in payment to the MMD. Because the amount of revenue to be received is never known in advance, there is no basis by which to encumber the funds.

PROJECT STATUS

The original TIRZ 6 Project and Finance Plan included estimated costs of $425.56m, which are detailed in the table below. Debt issuances by the Viridian MMD are detailed on subsequent pages to show the bond proceeds that will be used to help support the costs associated with these projects. The TIRZ contribution to the MMD for assistance with these debt service payments can be found in the Expenditures section of this report on the preceding page.

	Developer TIRZ Costs	Non-Developer TIRZ Costs	PID Costs	Non-TIRZ Non-PID Costs	Total
Capital Costs					
Roadway Infrastructure	52,599,271	-	480,000	8,067,143	61,146,414
Utility Infrastructure	-	-	242,119	-	242,119
Water and Sewer Improvements	32,383,900	-	479,000	-	32,862,900
Erosion Control	1,700,250	-	-	-	1,700,250
Floodplain Mitigation, Reclamation and Drainage	45,129,863	-	-	-	45,129,863
Water Wells and Lift Stations	2,999,524	-	-	-	2,999,524
Public Landscaping	9,187,229	-	19,236,088	11,124,510	39,547,827
Fire Stations and Related Equipment	-	-	5,000,000	-	5,000,000
Open Space Facilities	-	-	-	7,789,450	7,789,450
Mobility Related Projects	11,955,000	20,140,000	-	-	32,095,000
Cultural Facilities	-	6,660,000	-	-	6,660,000
Educational Facilities	-	99,201,164	-	8,400,000	107,601,164
Other Costs					
Developer Reimbursement Interest	10,000,000	-	-	32,360,000	42,360,000
Organizational Costs, Zone Creation, Administration	500,000	2,320,000	-	-	2,820,000
Landscape Maintenance	-	-	-	5,400,000	5,400,000
Archeaology	-	-	-	200,000	200,000
Permitting and Related Fees	100,000	-	-	1,032,420	1,132,420
Advertising and Promotion	-	-	4,756,190	14,394,000	19,150,190
Overhead Costs	-	-	-	11,719,136	11,719,136
Total Costs by Funding Source	**166,555,037**	**128,321,164**	**30,193,397**	**100,486,659**	**425,556,257**

Viridian Municipal Management District (the "VMMD") on April 19th, 2011 issued $20,975,000 of debt in two series of bonds (the "Bonds"). $12,040,000 of unlimited tax utility bonds with an average coupon of 8.8% that have a final maturity of December 1st, 2037. $8,935,000 of unlimited tax road bonds with an average coupon of 8.9% that have a final maturity of December 1st, 2037. The Bonds are callable at par on December 1st, 2021.

Viridian Municipal Management District

$20,975,000

Unlimited Tax Road & Utility Bonds, Series 2011

Callable on 12/1/2021 @ par

Total Issue Sources And Uses

Dated 04/19/2011 | Delivered 04/19/2011

	Road Bonds	Utility Bonds	Issue Summary
Sources Of Funds			
Par Amount of Bonds	$8,935,000.00	$12,040,000.00	$20,975,000.00
Developer Contribution	212,991.66	287,008.34	500,000.00
Total Sources	**$9,147,991.66**	**$12,327,008.34**	**$21,475,000.00**
Uses Of Funds			
Original Issue Discount (OID)	4,585.00	26,232.00	30,817.00
Total Underwriter's Discount (4.000%)	357,400.00	481,600.00	839,000.00
Costs of Issuance	223,219.67	288,280.33	511,500.00
Deposit to Debt Service Reserve Fund (DSRF)	893,500.00	1,204,000.00	2,097,500.00
Deposit to Capitalized Interest (CIF) Fund	1,583,205.27	2,078,587.77	3,661,793.04
Deposit to Project Construction Fund	5,870,000.00	7,960,000.00	13,830,000.00
Developer Contribution Fund	212,991.66	287,008.34	500,000.00
Additional Deposit to Project Construction Fund	3,090.06	1,299.90	4,389.96
Total Uses	**$9,147,991.66**	**$12,327,008.34**	**$21,475,000.00**

Viridian Municipal Management District

$20,975,000

Unlimited Tax Road & Utility Bonds, Series 2011

Callable on 12/1/2021 @ par

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	DSR	CIF	Net New D/S
12/31/2011	-	-	1,135,360.41	1,135,360.41	-	(1,135,360.41)	-
12/31/2012	-	-	1,841,125.00	1,841,125.00	-	(1,841,125.00)	-
12/31/2013	-	-	1,841,125.00	1,841,125.00	-	(685,307.64)	1,155,817.36
12/31/2014	-	-	1,841,125.00	1,841,125.00	-	-	1,841,125.00
12/31/2015	-	-	1,841,125.00	1,841,125.00	-	-	1,841,125.00
12/31/2016	290,000.00	7.375%	1,841,125.00	2,131,125.00	-	-	2,131,125.00
12/31/2017	310,000.00	7.375%	1,819,737.50	2,129,737.50	-	-	2,129,737.50
12/31/2018	335,000.00	7.375%	1,796,875.02	2,131,875.02	-	-	2,131,875.02
12/31/2019	360,000.00	7.375%	1,772,168.76	2,132,168.76	-	-	2,132,168.76
12/31/2020	385,000.00	7.375%	1,745,618.76	2,130,618.76	-	-	2,130,618.76
12/31/2021	420,000.00	7.375%	1,717,225.00	2,137,225.00	-	-	2,137,225.00
12/31/2022	575,000.00	8.857%	1,686,250.00	2,261,250.00	-	-	2,261,250.00
12/31/2023	625,000.00	8.856%	1,635,325.00	2,260,325.00	-	-	2,260,325.00
12/31/2024	680,000.00	8.857%	1,579,975.00	2,259,975.00	-	-	2,259,975.00
12/31/2025	745,000.00	8.859%	1,519,750.00	2,264,750.00	-	-	2,264,750.00
12/31/2026	810,000.00	8.861%	1,453,750.00	2,263,750.00	-	-	2,263,750.00
12/31/2027	880,000.00	8.855%	1,381,975.00	2,261,975.00	-	-	2,261,975.00
12/31/2028	960,000.00	8.859%	1,304,050.00	2,264,050.00	-	-	2,264,050.00
12/31/2029	1,045,000.00	8.852%	1,219,000.00	2,264,000.00	-	-	2,264,000.00
12/31/2030	1,140,000.00	8.855%	1,126,500.00	2,266,500.00	-	-	2,266,500.00
12/31/2031	1,245,000.00	8.855%	1,025,550.00	2,270,550.00	-	-	2,270,550.00
12/31/2032	1,285,000.00	9.000%	915,300.00	2,200,300.00	-	-	2,200,300.00
12/31/2033	1,405,000.00	9.000%	799,650.00	2,204,650.00	-	-	2,204,650.00
12/31/2034	1,530,000.00	9.000%	673,200.00	2,203,200.00	-	-	2,203,200.00
12/31/2035	1,665,000.00	9.000%	535,500.00	2,200,500.00	-	-	2,200,500.00
12/31/2036	1,820,000.00	9.000%	385,650.00	2,205,650.00	-	-	2,205,650.00
12/31/2037	2,465,000.00	9.000%	221,850.00	2,686,850.00	(2,097,500.00)	-	589,350.00
Total	**$20,975,000.00**	**-**	**$36,655,885.45**	**$57,630,885.45**	**(2,097,500.00)**	**(3,661,793.05)**	**$51,871,592.40**

APPENDICES

Appendix A

VALUES BY ENTITY AND YEAR

TIRZ 6 - VIRIDIAN

March TAD Values used for Billing participating taxing jurisdictions

Report Date	2	2007 Base Year Appraised Value	2008 Appraised Value	2007 Base Year Taxable Value	2008 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
2-Mar-09	City of Arlington	7,875,564	18,625,893	7,875,564	18,625,893	10,750,329	10,750,329	-	18,625,893	-	18,625,893
	JPS Health Network	10,825,928	18,729,117	10,825,928	18,625,893	7,903,189	7,799,965	-	18,625,893	-	18,625,893
	Tarrant County College District	10,825,928	18,729,117	10,825,928	18,625,893	7,903,189	7,799,965	-	18,625,893	-	18,625,893
	Tarrant County	10,825,928	18,729,117	10,825,928	18,625,893	7,903,189	7,799,965	-	18,625,893	-	18,625,893

Report Date	3	2007 Base Year Appraised Value	2009 Appraised Value	2007 Base Year Taxable Value	2009 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
1-Mar-10	City of Arlington	7,875,564	20,424,664	7,875,564	20,424,664	12,549,100	12,549,100	-	20,424,664	-	20,424,664
	JPS Health Network	10,825,928	20,541,645	10,825,928	20,541,645	9,715,717	9,715,717	-	20,541,645	-	20,541,645
	Tarrant County College District	10,825,928	20,541,645	10,825,928	20,541,645	9,715,717	9,715,717	-	20,541,645	-	20,541,645
	Tarrant County	10,825,928	20,541,645	10,825,928	20,541,645	9,715,717	9,715,717	-	20,541,645	-	20,541,645

Report Date	4	2007 Base Year Appraised Value	2010 Appraised Value	2007 Base Year Taxable Value	2010 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
2-Mar-11	City of Arlington	7,875,564	62,569,387	7,875,564	62,569,387	54,693,823	54,693,823	-	62,569,387	-	62,569,387
	JPS Health Network	10,825,928	62,667,619	10,825,928	62,667,619	51,841,691	51,841,691	-	62,667,619	-	62,667,619
	Tarrant County College District	10,825,928	62,667,619	10,825,928	62,667,619	51,841,691	51,841,691	-	62,667,619	-	62,667,619
	Tarrant County	10,825,928	62,667,619	10,825,928	62,667,619	51,841,691	51,841,691	-	62,667,619	-	62,667,619

Report Date	5	2007 Base Year Appraised Value	2011 Appraised Value	2007 Base Year Taxable Value	2011 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
28-Feb-12	City of Arlington	7,875,564	62,124,440	7,875,564	62,124,440	54,248,876	54,248,876	-	62,124,440	-	62,124,440
	JPS Health Network	10,825,928	62,210,443	10,825,928	62,210,443	51,384,515	51,384,515	-	62,210,443	-	62,210,443
	Tarrant County College District	10,825,928	62,210,443	10,825,928	62,210,443	51,384,515	51,384,515	-	62,210,443	-	62,210,443
	Tarrant County	10,825,928	62,210,443	10,825,928	62,210,443	51,384,515	51,384,515	-	62,210,443	-	62,210,443

Report Date	6	2007 Base Year Appraised Value	2012 Appraised Value	2007 Base Year Taxable Value	2012 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
26-Feb-13	City of Arlington	7,875,564	57,976,997	7,875,564	57,976,997	50,101,433	50,101,433	-	57,976,997	182,874	57,794,123
	JPS Health Network	10,825,928	58,063,000	10,825,928	58,063,000	47,237,072	47,237,072	-	58,063,000	182,874	57,880,126
	Tarrant County College District	10,825,928	58,063,000	10,825,928	58,063,000	47,237,072	47,237,072	-	58,063,000	182,874	57,880,126
	Tarrant County	10,825,928	58,063,000	10,825,928	58,063,000	47,237,072	47,237,072	-	58,063,000	182,874	57,880,126

Report Date	7	2007 Base Year Appraised Value	2013 Appraised Value	2007 Base Year Taxable Value	2013 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
1-Apr-14	City of Arlington	7,875,564	79,926,008	7,875,564	78,926,934	72,050,444	71,051,370	-	78,926,934	14,495,347	64,431,587
	JPS Health Network	10,825,928	80,007,881	10,825,928	79,860,676	69,181,953	69,034,748	-	79,860,676	14,495,347	65,365,329
	Tarrant County College District	10,825,928	80,007,881	10,825,928	79,860,676	69,181,953	69,034,748	-	79,860,676	14,495,347	65,365,329
	Tarrant County	10,825,928	80,007,881	10,825,928	79,860,676	69,181,953	69,034,748	-	79,860,676	14,495,347	65,365,329

Report Date	8	2007 Base Year Appraised Value	2014 Appraised Value	2007 Base Year Taxable Value	2014 Taxable Value	Appraised Value Increment	Taxable Value Increment	Appraised Value Under Protest	Net Taxable Less Protested Value	New Construction	Net Taxable Less New Construction
7-Apr-15	City of Arlington	7,875,564	144,440,452	7,875,564	133,728,601	136,564,888	125,853,037	-	133,728,601	3,013,800	130,714,801
	JPS Health Network	10,825,928	144,515,279	10,825,928	143,430,456	133,689,351	132,604,528	-	143,430,456	3,013,800	140,416,656
	Tarrant County College District	10,825,928	144,515,279	10,825,928	143,437,456	133,689,351	132,611,528	-	143,437,456	3,013,800	140,423,656
	Tarrant County	10,825,928	144,515,279	10,825,928	143,430,456	133,689,351	132,604,528	-	143,437,456	3,013,800	140,416,656

Appendix B

COLLECTION VERSUS BILLING – CITY OF ARLINGTON

TIRZ 6 - VIRIDIAN

Annual Billing

3027-46004

Taxing Entity: City of Arlington **Collection Dollar Cap:** n/a

Participation Rate: 85% of Full Rate **Progress Toward Cap:** n/a

TIRZ YEAR	FISCAL YEAR	TAX YEAR	Tax Rate			Increment Revenue			
			M&O	I&S	Total	Taxable Value Increment	Billed	Collected	Remaining
1	FY09	2008	0.446743	0.201257	0.648000	10,750,329	59,212.81	59,212.81	(0.00)
2	FY10	2009	0.446700	0.201300	0.648000	12,549,100	69,120.44	69,120.44	(0.00)
3	FY11	2010	0.433000	0.215000	0.648000	54,693,823	301,253.58	301,253.58	0.00
4	FY12	2011	0.439325	0.208675	0.648000	54,248,876	298,802.81	298,802.81	0.00
5	FY13	2012	0.442280	0.205720	0.648000	50,101,433	309,119.69	309,119.69	(0.00)
6	FY14	2013	0.442280	0.205720	0.648000	71,051,370	391,350.95	391,350.95	0.00
7	FY15	2014	0.435346	0.212654	0.648000	125,853,037	693,198.53	693,198.53	0.00
8	FY16	2015	0.446000	0.202000	0.648000				
9	FY17	2016			-		-		-
10	FY18	2017			-		-		-
11	FY19	2018			-		-		-
12	FY20	2019			-		-		-
13	FY21	2020			-		-		-
14	FY22	2021			-		-		-
15	FY23	2022			-		-		-
16	FY24	2023			-		-		-
17	FY25	2024			-		-		-
18	FY26	2025			-		-		-
19	FY27	2026			-		-		-
20	FY28	2027			-		-		-
21	FY29	2028			-		-		-
22	FY30	2029			-		-		-
23	FY31	2030			-		-		-
24	FY32	2031			-		-		-
25	FY33	2032			-		-		-
26	FY34	2033			-		-		-
27	FY35	2034			-		-		-
28	FY36	2035			-		-		-
29	FY37	2036			-		-		-
30	FY38	2037			-		-		-
						TOTAL CONTRIBUTION:	$ 3,253,103.87	$ 2,122,058.81	$ (1,131,045.06)

COLLECTION VERSUS BILLING – JPS HEALTH NETWORK

TIRZ 6 - VIRIDIAN

Annual Billing

3027-46004

Taxing Entity: JPS Health Network **Collection Dollar Cap:** n/a

Participation Rate: 50% of Full Rate **Progress Toward Cap:** n/a

TIRZ YEAR	FISCAL YEAR	TAX YEAR	Tax Rate			Increment Revenue			
			M&O	I&S	Total	Taxable Value Increment	Billed	Collected	Remaining
1	FY09	2008	0.226314	0.001583	0.227897	7,799,965	8,887.94	9,005.57	117.63
2	FY10	2009	0.226255	0.001642	0.227897	9,715,717	11,070.91	11,070.91	(0.00)
3	FY11	2010	0.226200	0.001697	0.227897	51,841,691	59,072.83	59,013.76	(59.07)
4	FY12	2011	0.226175	0.001722	0.227897	51,384,515	58,551.88	58,551.88	(0.00)
5	FY13	2012	0.226210	0.001687	0.227897	47,237,072	53,825.93	53,799.00	(26.93)
6	FY14	2013	0.226253	0.001644	0.227897	69,034,748	78,664.06	85,171.00	6,506.94
7	FY15	2014	0.226300	0.001597	0.227897	132,604,528	151,100.87	151,540.26	439.39
8	FY16	2015	0.226491	0.001406	0.227897				
9	FY17	2016			-		-		-
10	FY18	2017			-		-		-
11	FY19	2018			-		-		-
12	FY20	2019			-		-		-
13	FY21	2020			-		-		-
14	FY22	2021			-		-		-
15	FY23	2022			-		-		-
16	FY24	2023			-		-		-
17	FY25	2024			-		-		-
18	FY26	2025			-		-		-
19	FY27	2026			-		-		-
20	FY28	2027			-		-		-
21	FY29	2028			-		-		-
22	FY30	2029			-		-		-
23	FY31	2030			-		-		-
24	FY32	2031			-		-		-
25	FY33	2032			-		-		-
26	FY34	2033			-		-		-
27	FY35	2034			-		-		-
28	FY36	2035			-		-		-
29	FY37	2036			-		-		-
30	FY38	2037			-		-		-
						TOTAL CONTRIBUTION:	$ 640,772.95	$ 428,152.38	$ (212,620.57)

COLLECTION VERSUS BILLING – TARRANT COUNTY COLLEGE DISTRICT

TIRZ 6 - VIRIDIAN

Annual Billing

3027-46004

Taxing Entity: Tarrant County College District **Collection Dollar Cap:** n/a

Participation Rate: 50% of M&O Rate* **Progress Toward Cap:** n/a

TIRZ YEAR	FISCAL YEAR	TAX YEAR	Tax Rate			Increment Revenue			
			M&O	I&S	Total	Taxable Value Increment	Billed	Collected	Remaining
1	FY09	2008	0.131260	0.006700	0.137960	7,799,965	-	-	-
2	FY10	2009	0.131260	0.006410	0.137670	9,715,717	-	-	-
3	FY11	2010	0.131260	0.006380	0.137640	51,841,691	-	-	-
4	FY12	2011	0.142060	0.006910	0.148970	51,384,515	-	-	-
5	FY13	2012	0.142410	0.006560	0.148970	47,237,072	35,184.53	37,923.16	2,738.63
6	FY14	2013	0.142410	0.007090	0.149500	69,034,748	51,603.47	49,161.18	(2,442.29)
7	FY15	2014	0.143920	0.005580	0.149500	132,611,528	95,427.26	95,427.26	0.00
8	FY16	2015	0.149500	0.000000	0.149500				
9	FY17	2016			-		-		-
10	FY18	2017			-		-		-
11	FY19	2018			-		-		-
12	FY20	2019			-		-		-
13	FY21	2020			-		-		-
14	FY22	2021			-		-		-
15	FY23	2022			-		-		-
16	FY24	2023			-		-		-
17	FY25	2024			-		-		-
18	FY26	2025			-		-		-
19	FY27	2026			-		-		-
20	FY28	2027			-		-		-
21	FY29	2028			-		-		-
22	FY30	2029			-		-		-
23	FY31	2030			-		-		-
24	FY32	2031			-		-		-
25	FY33	2032			-		-		-
26	FY34	2033			-		-		-
27	FY35	2034			-		-		-
28	FY36	2035			-		-		-
29	FY37	2036			-		-		-
30	FY38	2037			-		-		-
						TOTAL CONTRIBUTION:	$ 326,271.47	$ 182,511.60	$ (143,759.87)

* Contributions begin in Year 5.

COLLECTION VERSUS BILLING – TARRANT COUNTY

TIRZ 6 - VIRIDIAN

Annual Billing

3027-46004

Taxing Entity: Tarrant County **Collection Dollar Cap:** $ 79,489,116

Participation Rate: 75% of Full Rate **Progress Toward Cap:** $ 741,839 0.9%

TIRZ YEAR	FISCAL YEAR	TAX YEAR	Tax Rate			Increment Revenue			
			M&O	I&S	Total	Taxable Value Increment	Billed	Collected	Remaining
1	FY09	2008	0.232187	0.031813	0.264000	7,799,965	15,443.93	15,631.60	187.67
2	FY10	2009	0.234823	0.029177	0.264000	9,715,717	19,237.12	18,855.92	(381.20)
3	FY11	2010	0.234621	0.029379	0.264000	51,841,691	102,646.55	102,857.18	210.63
4	FY12	2011	0.237071	0.026929	0.264000	51,384,515	101,741.34	101,827.71	86.37
5	FY13	2012	0.239938	0.024062	0.264000	47,237,072	93,529.40	93,501.39	(28.01)
6	FY14	2013	0.236828	0.027172	0.264000	69,034,748	136,688.80	147,925.09	11,236.29
7	FY15	2014	0.238672	0.025328	0.264000	132,604,528	262,556.97	261,240.56	(1,316.41)
8	FY16	2015	0.237300	0.026700	0.264000				
9	FY17	2016			-		-		-
10	FY18	2017			-		-		-
11	FY19	2018			-		-		-
12	FY20	2019			-		-		-
13	FY21	2020			-		-		-
14	FY22	2021			-		-		-
15	FY23	2022			-		-		-
16	FY24	2023			-		-		-
17	FY25	2024			-		-		-
18	FY26	2025			-		-		-
19	FY27	2026			-		-		-
20	FY28	2027			-		-		-
21	FY29	2028			-		-		-
22	FY30	2029			-		-		-
23	FY31	2030			-		-		-
24	FY32	2031			-		-		-
25	FY33	2032			-		-		-
26	FY34	2033			-		-		-
27	FY35	2034			-		-		-
28	FY36	2035			-		-		-
29	FY37	2036			-		-		-
30	FY38	2037			-		-		-
						TOTAL CONTRIBUTION:	$ 1,113,424.44	$ 741,839.45	$ (371,584.99)

Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

Economic Development and Analysis

Form 50-806

FOR COMPTROLLER USE ONLY

Log year

TIF ID#

Date rec'd

☐ Complete ☐ Back-up Incomplete

☐ No Back-up ☐ No Form Submitted

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation *(See Instructions on page 2.)*

STEP 1: Contact Information

City of Arlington

Designating City or County

Erin Clark, RTA, EDFP

Contact Person

Public Finance Administrator

Title

PO Box 90231, MS 63-0820

Current Mailing Address *(number and street)*

Arlington

City

Tarrant

County

76004-3231

ZIP Code

817-459-6265

Phone *(area code and number)*

817-459-6315

Fax Number

erin.clark@arlingtontx.gov

E-mail Address

STEP 2: Tax Increment Reinvestment Zone Information

1. TIF Reinvestment zone name: TIRZ 6 - Viridian
2. Report for fiscal year beginning Oct 1, 2014 and ending Sep 30, 2015.
3. Size of the reinvestment zone in acres: 2000
4. Property types: ✓ Residential ✓ Commercial/Industrial
5. Types of improvement projects *(check all that are in progress or have been completed)*:

Public Projects

✓ Public Buildings and Facilities ✓ Roadwork

✓ Water/Sewer and Drainage ✓ Parks ✓ Other Infrastructure:

Other Projects

☐ Facade Renovation ☐ Parking ☐ Historical Preservation

☐ Transit ☐ Affordable Housing ☐ Economic Development ☐ Other:

6. TIF fund balance: ..... $ 1.00
7. List of fund revenues:

Total tax increments received	$	1,201,407.00
Sales tax increments	$	0.00
Loans	$	0.00
Sale of bonds	$	0.00
Sale of property	$	0.00
Other	$	109.00
TOTAL ANNUAL REVENUES	$	1,201,516.00

8. List of fund expenditures:

Administrative	$	
Property purchased	$	
Public improvements	$	
Facade renovations	$	
Parking	$	
Historic preservation	$	
Transit	$	
Affordable housing	$	
Economic development programs	$	
Other	$	1,201,622.00
TOTAL ANNUAL EXPENDITURES	$	1,201,622.00

9. Bonded indebtedness:

Principal due	$	0.00
Interest due	$	0.00

10. Reinvestment zone values:

Tax increment base	$	7,875,564.00
Current captured appraised value	$	136,564,888.00

STEP 3: Signature of Person Completing Form

sign here

Authorized Signature	Title	Date
	Bruce Payne, TIRZ Administrator	January 8, 2016

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
Economic Development & Analysis Division
Post Office Box 13528
Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms on the Texas Ahead webpage at www.TexasAhead.org/tax_programs/increment_finance. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512/463-4621.

Step 1: Contact information
This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information
Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Signature of Person Completing Form
The person signing the report should be the same person listed in Step 1 as the contact person.

City of Arlington, Texas
FY15 TIRZ 6 - Viridian

Fund Balance

Beginning Balance	**107**	
REVENUES		
Increment - City of Arlington	693,199	
Increment - Tarrant County Hospital	151,540	
Increment - Tarrant County College District	95,427	
Increment - Tarrant County	261,241	
Interest	109	
GASB 31 (Incr/Decr in FMV of Investments)	-	
Revenue Total	**1,201,516**	
EXPENDITURES	**(1,201,622)**	see Expenditure Details below
Excess of Revenues over Expenditures	*(106)*	
Transfers In/(Out)	**-**	
FY15 Ending Balance	**1**	

Expenditure Details

Paid To	Amount	Purpose
Viridian Municipal Management District	1,201,622	MMD Debt Service Support
TOTAL	**1,201,622**	

Outstanding Indebtedness

TIRZ 6 has no outstanding debt service obligations.

Appraised and Taxable Values

Taxing Entity	Base Year Appraised Value	2014 (FY15) Appraised Value	Base Year Taxable Value	2014 (FY15) Taxable Value	Appraised Value Increment	Taxable Value Increment
City of Arlington	7,875,564	144,440,452	7,875,564	133,728,601	136,564,888	125,853,037
Tarrant County Hospital	10,825,928	144,515,279	10,825,928	143,430,456	133,689,351	132,604,528
Tarrant County College District	10,825,928	144,515,279	10,825,928	143,437,456	133,689,351	132,611,528
Tarrant County	10,825,928	144,515,279	10,825,928	143,430,456	133,689,351	132,604,528

Source: Tarrant Appraisal District 04-07-2015

Increment Revenue Details

Taxing Entity	Participation Rate †	Participation Portion of Tax Rate Ω	Increment Billed	Increment Received ‡
City of Arlington	85%	0.550800	693,199	693,199
Tarrant County Hospital	50%	0.113949	151,101	151,540
Tarrant County College District	50%	0.071960	95,427	95,427
Tarrant County	75%	0.198000	262,557	261,241
	Total	**0.934709**	**1,202,284**	**1,201,407**

† Represents the percentage of the full tax rate, except for Tarrant County College District, which is based on only the M&O portion of the tax rate.

Ω Participation Portion of the Tax Rate is based on the full tax rate (unless otherwise specified), multiplied by the participation rate. Example: the full tax rate for the City of Arlington is $0.648000 per $100 of assessed value, so we multiply 0.648000 times the 0.85 (or 85%) to arrive at 0.550800.

‡ The Increment Received amount may differ from the Increment Billed amount due to taxing entities' ability to withhold payment for any given year due to non-payment of delinquent taxes by the taxpayer; conversely, once the payment is received it may be added to a later year's increment revenue.

TIRZ 6 (Viridian)
Operating Position

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015
BEGINNING BALANCE	**$ 162,821**	**$ 257**	**$ 333**	**$ (6,467)**	**$ 107**
REVENUES:					
Increment Revenue:					
City of Arlington	301,254	298,803	309,120	391,351	693,199
JPS Health Network	79,090	58,552	53,799	85,171	151,540
Tarrant County College	-	-	37,923	49,161	95,427
Tarrant County	102,857	101,828	93,501	147,925	261,241
Interest Earnings	626	155	135	206	109
GASB 31 (Incr/Decr in FMV of Investments)*	-	-	-	-	-
TOTAL REVENUES	**$ 483,827**	**$ 459,337**	**$ 494,478**	**$ 673,814**	**$ 1,201,516**
INTERFUND TRANSFERS:					
Debt Service	$ -	$ -	$ -	$ -	$ -
TOTAL INTERFUND TRANSFERS	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
TOTAL AVAILABLE FUNDS	**$ 646,648**	**$ 459,594**	**$ 494,811**	**$ 667,347**	**$ 1,201,623**
EXPENDITURES:					
Viridian MMD	(646,391)	(459,261)	(501,278)	(667,240)	(1,201,622)
TOTAL EXPENDITURES	**$ (646,391)**	**$ (459,261)**	**$ (501,278)**	**$ (667,240)**	**$ (1,201,622)**
ENDING BALANCE	**$ 257**	**$ 333**	**$ (6,467)**	**$ 107**	**$ 1**