



## BOND PACKAGE DEVELOPMENT OVERVIEW

# BOND PROGRAM PRINCIPLES



BOND ISSUANCE PROVIDES FOR SYSTEMATIC INVESTMENT IN CITY ASSETS

SIMILAR PROCESS TO REGULAR HOMEOWNER MAINTENANCE & INVESTMENT IN PROPERTY



MAINTAINING & IMPROVING ASSETS YIELDS LASTING VALUE

CITY'S CONSERVATIVE FINANCIAL PRINCIPLES ALLOW FOR REGULAR BOND PROGRAMS (3-5 YEARS)

ASSETS MAINTAINED ON A SCHEDULE MAXIMIZES THEIR USEFUL LIFE

# FACTORS DETERMINING DEBT CAPACITY



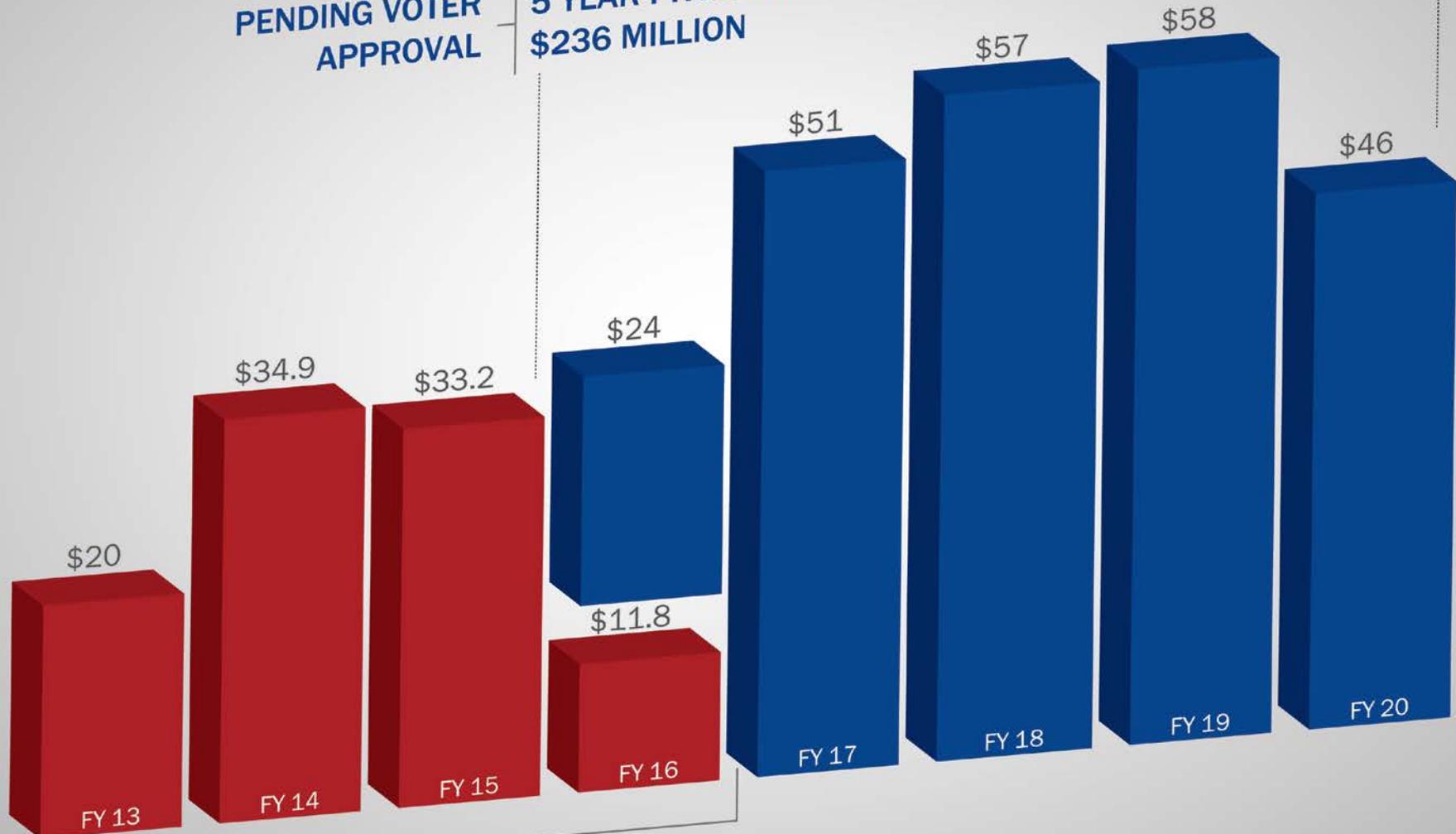
**DEBT CAPACITY**

# DEBT CAPACITY

(IN MILLIONS OF DOLLARS)

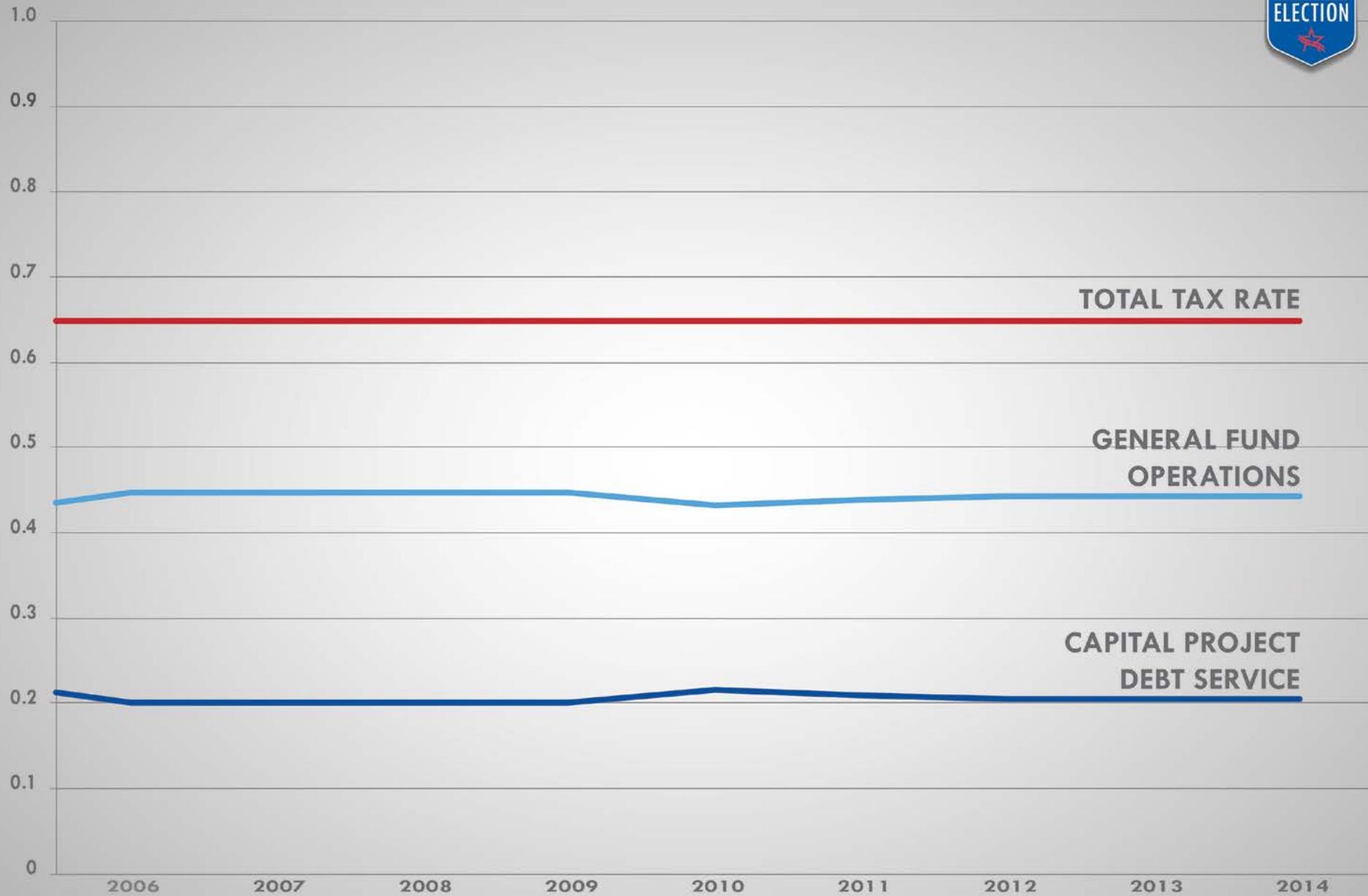


PENDING VOTER APPROVAL  
5 YEAR PROGRAM  
\$236 MILLION



ALLOCATED FOR PROJECTS

# HISTORIC TAX RATE



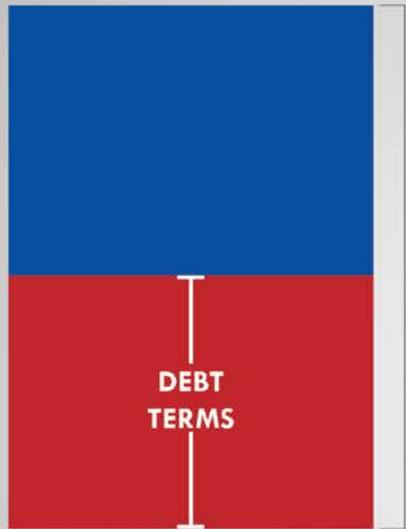
WE ARE ABLE TO MAINTAIN STRATEGIC INVESTMENT IN OUR COMMUNITY WITH A CONSERVATIVE LEVEL OF DEBT.

# FINANCIAL PRINCIPLES AND TRANSPARENCY

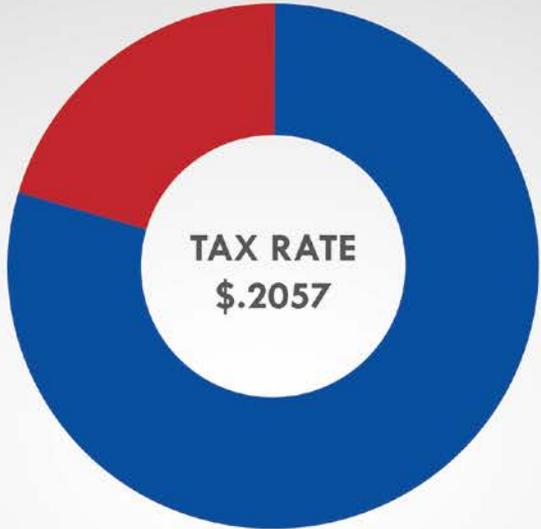


## DEBT TERMS

DEBT TERMS DO NOT EXCEED THE EXPECTED LIFE OF THE ASSET



## CURRENT TAX RATE FOR DEBT SERVICES



## GO BOND RATINGS

MOODY'S	S&P	FITCH
Aaa	AAA	AAA
<b>Aa</b>	AA	<b>AA</b>
A	A	A
Baa	BBB	BBB
Ba	BBB-	BB
B	BB+	B
Caa	BB	CCC
Ca	B	CC
C	CCC	C
	CC	D
	C	NR
	D	



TOTAL DEBT/TOTAL AD VALOREM TAX BASE: <2%



DEBT EXPENDITURES/(GENERAL FUND EXPENDITURES + DEBT SERVICE EXPENDITURES) <20%



TOTAL DEBT PER CAPITA

# KEY FINANCIAL POLICIES



## TREASURY PERFORMANCE MEASURES (YEAR'S END)

### NET DEBT TO ASSESSED VALUATION

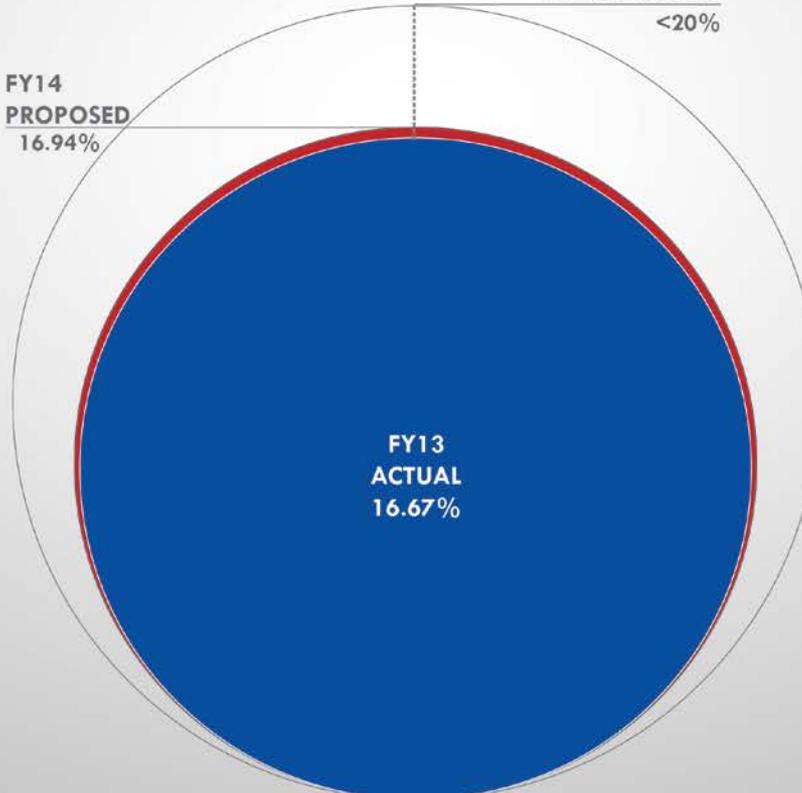
FINANCIAL POLICY TARGET  
<2%



### DEBT SERVICE EXPENDITURES TO TOTAL EXPENDITURES

FINANCIAL POLICY TARGET  
<20%

FY14 PROPOSED  
16.94%



### NET TAX-SUPPORTED DEBT PER CAPITA

FINANCIAL POLICY TARGET  
<\$1,060



# FINANCIAL PRINCIPLES AND TRANSPARENCY



## NATIONAL PURCHASING INSTITUTE

ACHIEVEMENT OF EXCELLENCE IN PROCUREMENT AWARD FOR THE 10TH YEAR



## GOVERNMENT FINANCE OFFICERS ASSOCIATION

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING (CAFR) FOR THE 35TH YEAR



## TEXAS COMPTROLLER

HIGHEST LEADERSHIP AWARD FOR FINANCIAL TRANSPARENCY FOR THE 5TH YEAR



## GOVERNMENT FINANCE OFFICERS ASSOCIATION

CERTIFICATE FOR OUTSTANDING ACHIEVEMENT IN POPULAR ANNUAL FINANCIAL REPORTING (PAFR) FOR THE 5TH YEAR



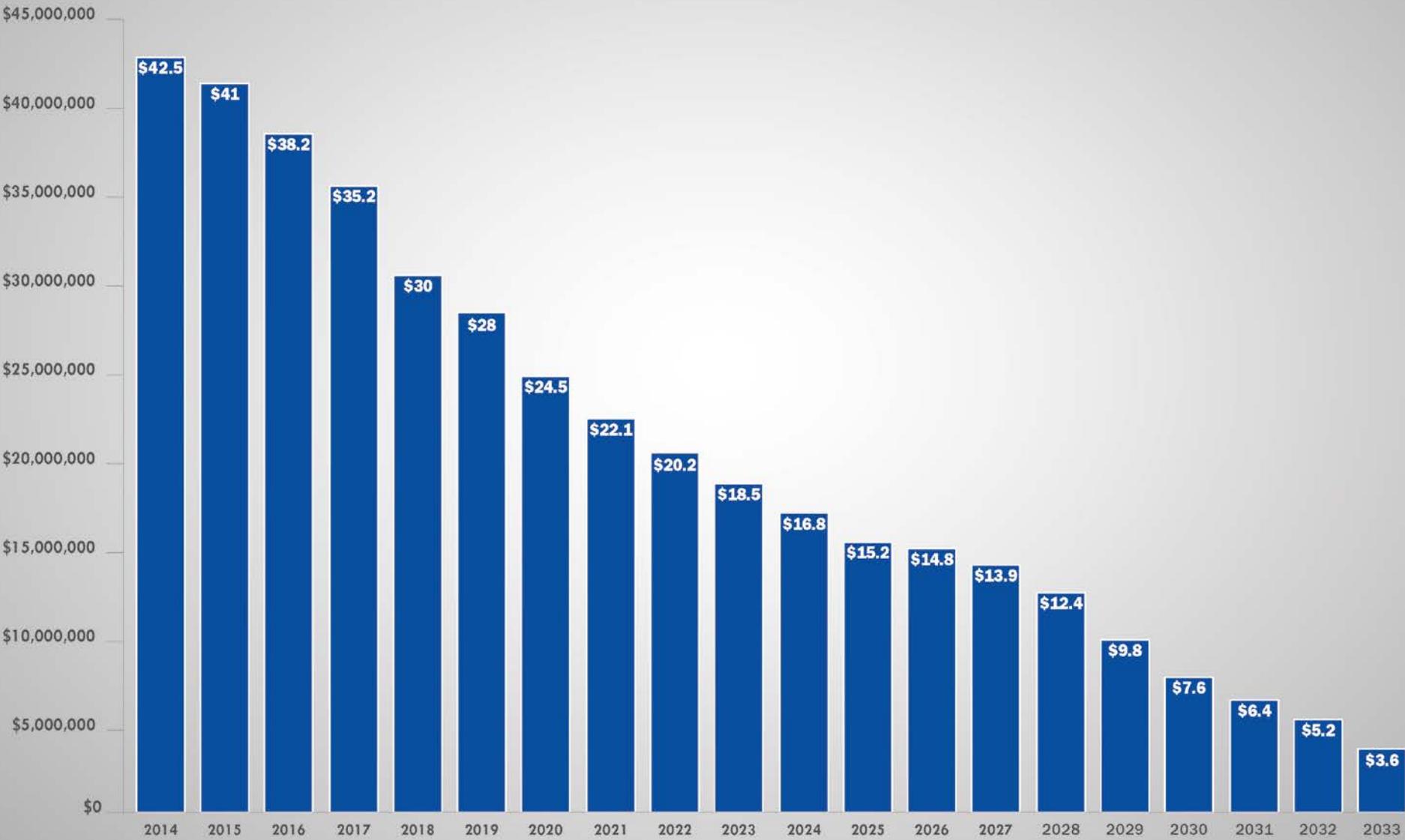
## GOVERNMENT FINANCE OFFICERS ASSOCIATION

DISTINGUISHED BUDGET PRESENTATION FOR THE 25TH YEAR



# PRINCIPAL REDUCTION OVER TIME

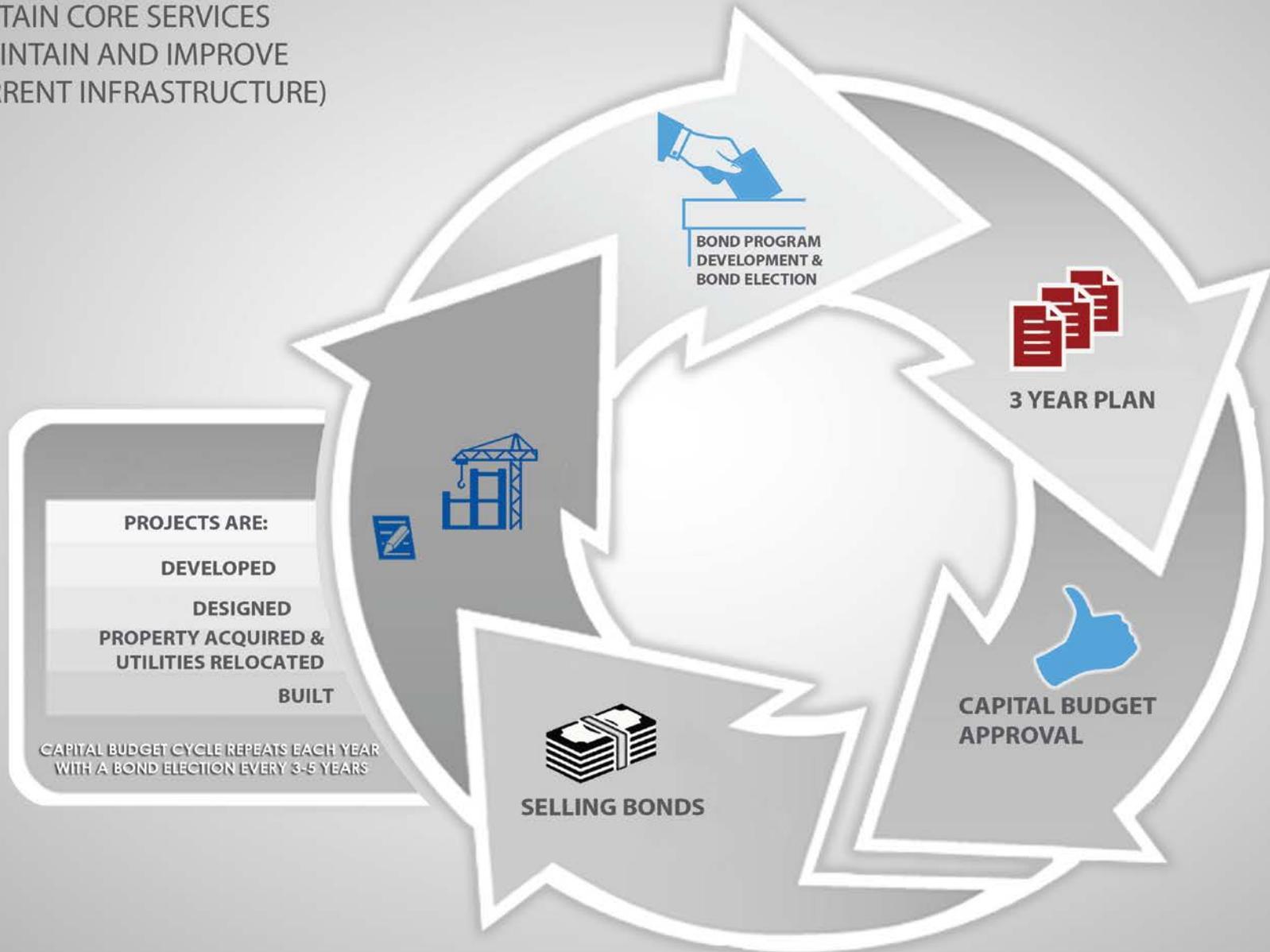
(IN MILLION DOLLARS)



# CAPITAL PROGRAM CYCLE



CITY COUNCIL PRIORITY:  
SUSTAIN CORE SERVICES  
(MAINTAIN AND IMPROVE  
CURRENT INFRASTRUCTURE)



PROJECTS ARE:

DEVELOPED

DESIGNED

PROPERTY ACQUIRED &  
UTILITIES RELOCATED

BUILT

CAPITAL BUDGET CYCLE REPEATS EACH YEAR  
WITH A BOND ELECTION EVERY 3-5 YEARS

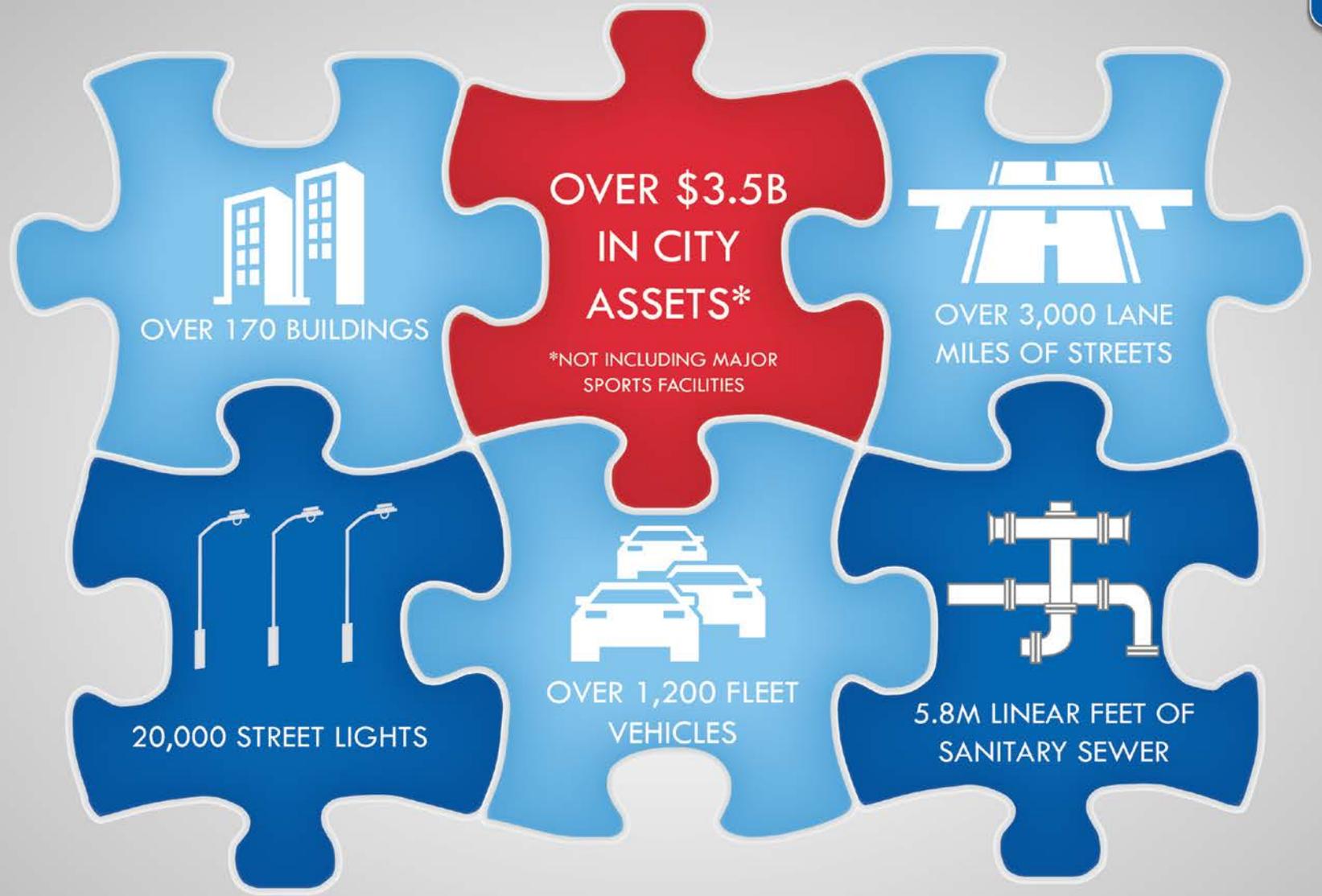
BOND PROGRAM  
DEVELOPMENT &  
BOND ELECTION

3 YEAR PLAN

CAPITAL BUDGET  
APPROVAL

SELLING BONDS

# CITY ASSETS



# FUNDING SOURCES FOR CAPITAL PROJECTS



**VOTER APPROVED  
SALES TAX**

**BONDS**

**SITE-BASED  
INCENTIVES**

**COMMUNITY  
DEVELOPMENT BLOCK  
GRANT FUNDS**

**PARK  
FEES**

**STORM  
WATER  
FEES**

**IMPACT  
FEES**

# 2014 CITY COUNCIL PRIORITIES



EFFICIENT - REGIONAL - EFFECTIVE - IMPORTANT - TRANSPORTATION

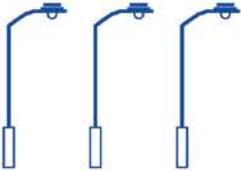
ENHANCE REGIONAL



MOBILITY

ASSETS - INFRASTRUCTURE - PUBLIC SAFETY - COMMUNITY OF CHOICE

SUSTAIN CORE



SERVICES

WORK - LIVE - SUCCESS - PLAY - VITALITY - PRIDE - SAFETY - LEARN

CHAMPION GREAT NEIGHBORHOODS



HIGHER PROFILE - VISIBILITY - HOMETOWN CHARM - NATIONAL REPUTATION

INVEST IN OUR ECONOMY



ALL PRIORITIES  
ADVANCED VIA  
BOND  
PACKAGE  
PROJECTS

ACHIEVEMENT - OPPORTUNITIES - COMMUNITY - CULTURE - STUDENTS & FAMILIES

SUPPORT QUALITY



EDUCATION

# CITIZENS' BOND COMMITTEE CHARGE AND RESPONSIBILITIES



## CITIZENS' BOND COMMITTEE

COMMITTEE MADE UP OF 19 ARLINGTON  
RESIDENTS FROM ALL AREAS OF THE CITY

- APPOINTED BY CITY COUNCIL

## COMMITTEE CHARGE

TO RECOMMEND A PRIORITIZED LIST OF IN CAPITAL  
PROJECTS TO CITY COUNCIL FOR CONSIDERATION TO  
INCLUDE ON THE BALLOT IN THE NOVEMBER 2014 ELECTION

# COMMITTEE PROCESS



## INFORMATION GATHERING

**MARCH 20** OVERVIEW PRESENTATION ON FINANCIAL POLICIES AND BOND PROGRAM BASICS

**MARCH 27** PRESENTATION FROM PUBLIC WORKS ON PROJECTS, PRIORITIES, NEEDS, ASSET CONDITIONS

**APRIL 3** PRESENTATION FROM PARKS ON PROJECTS, PRIORITIES, NEEDS, ASSET CONDITIONS

**APRIL 10** PRESENTATIONS FROM FIRE AND LIBRARY ON PROJECTS, PRIORITIES, NEEDS, AND ASSET CONDITIONS

**APRIL 11** TOUR OF SELECTED POTENTIAL PROJECT LOCATIONS

**APRIL 15** PUBLIC INPUT MEETING TO RECEIVE FEEDBACK ON POTENTIAL PROJECTS

## PRIORITIZATION STAGE

**APRIL 17** PRIORITIZATION EXERCISE TO DETERMINE COMMITTEE'S HIGHEST PRIORITIES

**APRIL 24** COMMITTEE DISCUSSION AND CONTINUED PRIORITIZATION EXERCISE

**MAY 8** COMMITTEE DISCUSSION TO FURTHER NARROW CHOICES

**MAY 15** COMMITTEE MAKES FINAL DETERMINATION ON RECOMMENDED LIST

**MAY 22** PUBLIC OPEN HOUSE TO PRESENT FINAL RECOMMENDED LIST

# CBC FINAL RECOMMENDATIONS



DEPT	PROJECT NAME	GO BONDS REQUESTED	COUNCIL DISTRICT
PWT	• RESIDENTIAL REBUILD PROGRAM	\$31,000,000	VARIOUS
	• MATLOCK (BARDIN TO GREEN OAKS)	\$14,400,000	2/3
	• TURNER WARNELL (MATLOCK TO COOPER)	\$13,655,000	2
	• COLLINS (PARK ROW TO SH 303)	\$11,000,000	5
	• AVENUE E (SH 360 TO GREAT SOUTHWEST PKWY)	\$8,200,000	1
	• HARRIS (COOPER TO CALENDER)	\$8,200,000	2
	• AVENUE H (SH 360 TO GREAT SOUTHWEST PKWY)	\$8,000,000	1
	• TIMBERLAKE (PARK ROW TO SH 303)	\$5,700,000	5
	• SIDEWALK PROGRAM	\$4,500,000	VARIOUS
	• SIGNAL/ITS ANNUAL PROGRAM	\$4,375,000	VARIOUS
	• SH 360 CONNECTIONS	\$3,200,000	3
	• COLLINS (MAYFIELD TO I-20)	\$2,900,000	3
	• MATERIALS TESTING PROGRAM	\$1,500,000	VARIOUS
	• BOWEN/I-20 TEXAS U-TURN	\$615,000	2
	• GRANT MATCHING FUNDS	\$500,000	VARIOUS
	• IRRIGATION REPAIR PROGRAM	\$270,000	VARIOUS
	PARKS	• HUGH SMITH RECREATION CENTER/EAST LIBRARY REBUILD	\$25,194,570
• SOUTHEAST RECREATION CENTER		\$25,000,000	3
• HAROLD PATTERSON RENOVATIONS		\$4,000,000	2
• DITTO GOLF COURSE RENOVATIONS		\$3,000,000	1
• RANDOL MILL PARK RENOVATIONS		\$1,000,000	1
• RIVER LEGACY PARKS RENOVATIONS		\$1,000,000	1
• JULIA BERGEN PARK PHASE II		\$1,000,000	5
• PARK LAND ACQUISITION		\$1,000,000	VARIOUS
• HELEN WESSLER PARK RENOVATIONS		\$800,000	5
• VILLAGE CREEK/BOB FINDLAY LINEAR PARK RENOVATIONS		\$600,000	4
• BOWMAN SPRINGS PARK RENOVATIONS		\$600,000	4
• CALIFORNIA LANE PARK RENOVATIONS		\$600,000	4
• DEAVER PARK RENOVATIONS		\$500,000	2
• RUSH CREEK DOG PARK		\$500,000	4
• CRAVENS PARK RENOVATIONS		\$500,000	3
• BRANTLEY HINSHAW PARK RENOVATIONS	\$400,000	3	
FIRE	• REBUILD OF STATION 1	\$4,876,435	5
	• FIRE TRAINING REMODEL	\$3,502,170	4
LIBRARY	• WOODLAND WEST REMODEL	\$395,000	4

**GRAND TOTAL**  
**\$192,483,175**

# P&Z COMMISSION AND CITY COUNCIL PROCESS



CBS  
RECOMMENDATIONS  
PRESENTED TO P&Z  
MAY 21

P&Z ENDORSES CBC  
RECOMMENDATIONS  
TO CITY COUNCIL  
JUNE 4

CBC  
RECOMMENDATIONS  
PRESENTED TO  
CITY COUNCIL  
MAY 27

CITY COUNCIL  
DECIDES TO ADD  
5TH YEAR OF  
PROGRAMMING TO  
BOND PACKAGE

CITY COUNCIL  
DISCUSSES PROJECT  
PACKAGE DURING 5  
WORK SESSIONS IN  
JUNE AND AUGUST

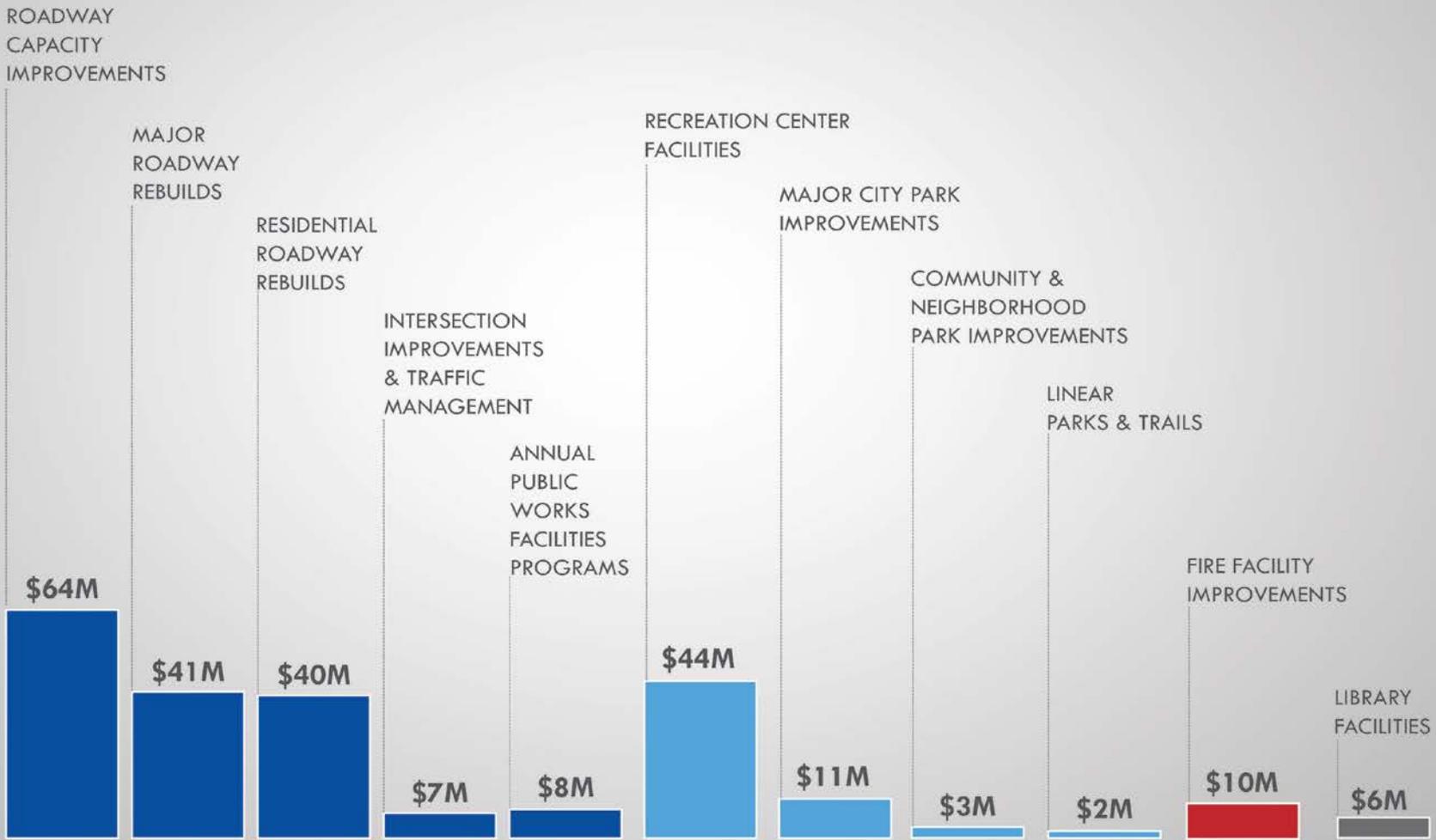
CITY COUNCIL DECIDES  
ON A FINAL \$236M  
PROJECT PACKAGE  
AND CALLS FOR  
ELECTION AUGUST 12

# PROPOSED BOND PACKAGE OVERVIEW



\$236 M

## PROPOSED PROJECTS



# PROPOSITION 1: STREETS

•RESIDENTIAL REBUILD PROGRAM	\$40,150,000
•EDEN(US 287 TO CALENDER)	\$15,000,000
•MATLOCK (BARDIN TO GREEN OAKS)	\$14,400,000
•TURNER WARNELL (MATLOCK TO COOPER)	\$13,655,000
•COLLINS (SH 303 TO PARK ROW)	\$11,000,000
•AVENUE E (SH 360 TO GREAT SOUTHWEST)	\$8,200,000
•HARRIS (COOPER TO CALENDER)	\$8,200,000
•AVENUE H (SH 360 TO GREAT SOUTHWEST)	\$8,000,000
•CALENDER (HARRIS TO EDEN)	\$5,850,000
•TIMBERLAKE (SH 303 TO PARK ROW)	\$5,700,000
•SIDEWALK PROGRAM	\$5,575,000
•SIGNAL/ITS ANNUAL PROGRAM	\$5,475,000
•PLEASANT RIDGE (I-20 TO ENCHANTED BAY)	\$5,100,000
•POLY WEBB (PLEASANT RIDGE TO SHOREWOOD)	\$3,200,000
•SH 360 CONNECTIONS	\$3,200,000
•COLLINS (MAYFIELD TO I-20)	\$2,900,000
•MATERIALS TESTING PROGRAM	\$1,875,000
•PLEASANT RIDGE (PLUMWOOD TO ENCHANTED BAY)	\$1,200,000
•BOWEN/I-20 TEXAS U-TURN	\$615,000
•GRANT MATCHING FUNDS	\$500,000
•IRRIGATION REPAIR PROGRAM	\$335,000
<b>TOTAL</b>	<b>\$160,130,000</b>

# PROPOSITION 2: PARKS AND RECREATION

•SOUTHEAST RECREATION CENTER	\$25,000,000
•REC CENTER PORTION - HUGH SMITH/EAST LIBRARY	\$19,500,000
•HAROLD PATTERSON RENOVATIONS	\$4,000,000
•DITTO GOLF COURSE RENOVATIONS	\$3,000,000
•RANDOL MILL PARK RENOVATIONS	\$1,000,000
•RIVER LEGACY PARKS RENOVATIONS	\$1,000,000
•JULIA BURGEN PARK PHASE II	\$1,000,000
•PARK LAND ACQUISITION	\$1,000,000
•HELEN WESSLER PARK RENOVATIONS	\$800,000
•VILLAGE CREEK LINEAR PARK RENOVATIONS	\$600,000
•BOWMAN SPRINGS PARK RENOVATIONS	\$600,000
•CALIFORNIA LANE PARK RENOVATIONS	\$600,000
•DEAVER PARK RENOVATIONS	\$500,000
•RUSH CREEK DOG PARK	\$500,000
•CRAVENS PARK RENOVATIONS	\$500,000
•BRANTLEY HINSHAW PARK RENOVATIONS	\$400,000
TOTAL	\$60,000,000

## PROPOSITION 3: FIRE

•REBUILD OF STATION 1	\$5,276,500
•FIRE TRAINING REMODEL	\$4,503,500
<b>TOTAL:</b>	<b>\$9,780,000</b>

## PROPOSITION 4: LIBRARIES

•WOODLAND WEST REMODEL	\$395,000
•LIBRARY PORTION - HUGH SMITH/EAST LIBRARY	\$5,695,000
<b>TOTAL:</b>	<b>\$6,090,000</b>



GENERAL ELECTION: NOVEMBER 4, 2014  
EARLY VOTING: OCTOBER 20-31, 2014